



**Village of Oak Park, IL
Department of Finance**

**Quarterly Finance and
Performance Report
2017, 2nd Quarter**

Completed July, 2017

Village of Oak Park
Interim and Unaudited Q2, 2017 Financial Report
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GENERAL FUND

After accounting for the cyclical nature of certain revenue and the normal delay in collections of up to three months for certain tax revenues such as Municipal Sales (ROT), Electric, Use, and Telecommunications revenues are on target with budget. Some of the more cyclical revenues such as Vehicle Sticker Tax and Building Permits occur during the spring/summer months. In addition, a one-time Interfund transfer of \$1,680,000 has been budgeted from the sale of property in the South & Harlem Redevelopment Fund to the General Fund. This will be recorded upon completion of the sale rather than prorated throughout the year.

Expenses are on target with budget, although many categories of expenses are below the 50% budget threshold for the second quarter due to normal vendor billing cycles. For example, many goods and services provided in May and June may not be invoiced to the Village until July or beyond. In any given year, the Village pays invoices for good services received through December 31st well into the new fiscal year, typically through mid-March. For example, an invoice for consulting services provided to the Village in December 2016 may not be invoiced to the Village until January, February, or even March 2017. As long as this invoice is received and paid before the CFO locks down the prior year general ledger, it would be charged back to the year in which the good or service was received, or in this example, fiscal year 2016.

DEBT SERVICE FUND

The Debt Service Fund (DSF) collects property tax levy revenue at the same pace as the levy collected by the General Fund but expenses in the DSF are highly irregular and are based on amortization schedules and specific due dates for each bond issue. While payments fluctuate each month, there is a spike in debt service payments due on May 1st and November 1st.

ENTERPRISE FUNDS

The enterprise funds consist of Water/Sewer, Parking, and Refuse Collection. There are often timing issues with both revenue collection and expenses paid in all these Funds. For example, for Water, Sewer, and Refuse, residential households are billed on a quarterly basis while commercial and industrial customers are billed monthly. These timing issues are accounted for at the year-end as part of the audit adjustment process. The Parking Fund also has some irregular revenues primarily related to permit renewal cycles.

Enterprise Funds are often known to have extensive capital project expense and these Funds are no exception. Although each project has different requirements, major projects are often started in the Spring and last well into late Fall. Therefore, it is expected that expenses will begin to be paid at a much faster pace starting with the second quarter of the fiscal year.

CAPITAL FUNDS

Similar to Enterprise Funds, the timing of the expenses charged in these Funds is highly dependent on project start dates which typically begin in Quarter 2 (3/1-6/30). Revenues in the Capital Funds primarily originate from the issuance of bond proceeds and an allocation of the Home Rule Sales Tax revenues to these Funds.

Such revenues are budgeted in the main CIP Fund (#3095) and then this Fund shares a predesignated portion of these revenues with the other Capital Funds (Building, Fleet, and Equipment) via Interfund transfers. Home Rule Sales tax typically has a three month delay from the liability month (as previously discussed) and the collection month. Therefore, no such revenue has been recorded as of the end of the first quarter. In order to save on interest costs, the process to issue bonds for the amount budgeted is expected to begin in September 2017 for a closing date scheduled in November of this year. The Village does have adequate cash on hand to advance monies for projects billed before the receipt of the new bond issue and any short term loans among Funds will be reimbursed once the new bond revenue is received. By waiting until later in the year to issue the bonds, a budgeted bond issue of approximately \$12 million at an estimated 4% interest would save the Village approximately \$480,000.

INTERNAL SERVICE FUNDS

These Funds include the Health Insurance Fund (HIF) and Self Insured Retention Fund (SIRF). Utilizing such funds is primarily for the benefit of the Village for tracking internal costs. The HIF tracks all activity related to the Village's PPO and HMO plans. Such activity includes employee/employer/retiree contributions into the Fund to pay for the cost of healthcare and the payment of administrative and health insurance claims.

The SIRF is primarily funded via Interfund transfers-in from other Funds but some revenue may also be collected from the subrogation of claims. Expenses in the SIRF include various payments on claims or settlements related to workers compensation, general liability, and property damage as well as insurance premium payments.

Expenses in both the HIF and the SIRF can be highly irregular and sometimes unpredictable, although it is often easier to forecast expenses in the HIF compared to the SIRF due to the large amount of historical data on health claims and payments.

SPECIAL REVENUE FUNDS

The Village has several "Special Revenue" Funds (SRF) and these are often funds that serve a very specific purpose, cannot otherwise be categorized as Enterprise Funds (which have business type focus), and typically do not support their costs by utilizing unrestricted general operating revenues. Two major SRFs are the Downtown and Madison Street TIFs. TIF eligible expenses in both these Funds are supported by tax incremental revenue which is generally the amount of equalized assessed value (EAV) that exceeds the base, or frozen EAV, when the TIF was adopted and this is then multiplied by the total tax rate for all taxing districts in Oak Park. Tax agencies excluding the Village are entitled to collect their property tax levy on the base EAV while the Village collects all the property tax calculated on the incremental EAV which is known as the incremental property tax revenue. Pursuant to State law, this revenue may only be spent on TIF eligible expenses. The amount of increment collected from the first installment for both TIFs is on target with budget.

Expenses budgeted in the Madison TIF are primarily CIP focused and the timing of such expenses will be based on the project start dates. The Downtown TIF is in a different situation however due a Settlement Agreement executed with School Districts #97 and #200. Under this agreement, the Village may only spend Downtown tax increment on predetermined debt service, a calculated amount to transfer into Special Service Area #1, and a deduction for certain parcels if they exceed the frozen EAV amount in place upon execution of the settlement agreement.

Village of Oak Park
All Fund Financial Summary
As of June 30, 2017

<u>Fund Name</u>	<u>Fund Type</u>	<u>Fund #</u>	<u>YTD Revenues</u>	<u>YTD Expenses</u>	<u>YTD Net</u>	<u>Cash Balance</u>
General Fund	General	1001	25,155,482	26,444,148	(1,288,666)	8,076,435
Community Dev Block Grant	Special Revenue	2083	391,162	349,183	41,979	(201,400)
Community Dev Loan	Special Revenue	2020	1,479	24,362	(22,883)	-
Downtown TIF	Special Revenue	2098	4,841,056	3,531,485	1,309,571	5,026,037
Earth Fest	Special Revenue	5057	3,200	4,876	(1,676)	(889)
Emergency Solutions Grant	Special Revenue	2080	80,226	88,381	(8,155)	30,725
Farmers Market	Special Revenue	2027	21,135	11,716	9,419	12,443
Federal RICO	Special Revenue	2024	14,225	77,851	(63,626)	355,190
Foreign Fire Insurance	Special Revenue	2014	-	46,810	(46,810)	-
Harlem Garfield TIF	Special Revenue	2073	91,611	-	91,611	525,122
Keep Oak Park Beautiful	Special Revenue	5056	2,000	4,482	(2,482)	4,963
Madison St. TIF	Special Revenue	2072	918,267	110,669	807,598	13,518,569
Motor Fuel Tax	Special Revenue	2038	553,550	672,000	(118,450)	238,720
SSA#1	Special Revenue	2081	429,271	487,500	(58,229)	46,191
SSA#7	Special Revenue	2090	3,868	-	3,868	18,061
State RICO	Special Revenue	2021	10,517	-	10,517	46,469
Sustainability Fund	Special Revenue	2310	227,466	951	226,515	909,987
Travel, Training & Wellness	Special Revenue	1050	-	750	(750)	93,104
Building Improvement Fund	Capital Improvement	3012	322,000	482,670	(160,670)	390,018
Equipment Replacement Fund	Capital Improvement	3029	550,003	643,634	(93,631)	1,095,851
Fleet Replacement Fund	Capital Improvement	3032	602,875	242,124	360,751	677,366
General Improvement Fund	Capital Improvement	3095	1,080,923	4,101,524	(3,020,601)	(188,166)
Lake Forest Development Projects	Capital Improvement	4001	-	9,901,609	(9,901,609)	(10,434,450)
Colt Westgate Redevelopment	Capital Improvement	4002	-	149,999	(149,999)	(11,098,517)
South & Harlem Redevelopment	Capital Improvement	4003	-	8,196	(8,196)	(141,581)
Environmental Services Fund	Enterprise	5055	1,992,947	1,368,628	624,319	417,007
Parking Fund	Enterprise	5060	3,678,656	2,441,598	1,237,058	15,944,037
Water/Sewer Fund	Enterprise	5040	8,562,899	4,856,428	3,706,471	3,771,016
Debt Service Fund	Internal Service	4025	3,877,316	1,143,273	2,734,043	11,480,729
Health Insurance Fund	Internal Service	6028	3,099,482	3,485,857	(386,375)	1,084,872
Self Insured Retention Fund	Internal Service	6026	1,000,000	683,453	316,547	(157,323)
			<u>57,511,616</u>	<u>61,364,157</u>	<u>(3,852,541)</u>	<u>41,540,586</u>

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 GENERAL FUND

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of 2017 <u>Budget</u>
Taxes Property Tax Levy- Regular	7,277,472	15,232,408	7,882,912	52%
Taxes Property Tax Levy- Police	2,165,565	4,940,474	2,474,912	50%
Taxes Property Tax Levy- Fire	1,826,425	5,601,488	1,973,036	35%
Taxes Income	2,606,680	5,325,000	1,752,813	33%
Taxes ROT (1% Sales Tax)	909,104	4,200,000	922,107	22%
Taxes Real Estate Transfer	1,709,472	3,200,000	1,698,472	53%
Taxes Electric Utility	560,716	1,600,000	554,002	35%
Taxes Telecommunications	304,029	1,300,000	283,384	22%
Taxes Use	281,409	1,300,000	300,503	23%
Taxes Personal Property Replacement	737,781	1,300,000	673,882	52%
Taxes Other	746,486	2,974,000	1,024,099	34%
Licenses & Permits	1,981,133	3,722,500	2,223,241	60%
Charges for Services	1,118,034	3,266,900	1,147,714	35%
Fines Parking	875,534	2,500,000	1,172,332	47%
Fines Other	37,465	90,000	25,625	28%
Interfund Transfers-In	2,675,002	3,024,000	672,000	22%
Intergovernmental/Grants/Misc	39,577	237,560	374,309	158%
 Total Revenues	 <u>25,851,884</u>	 <u>59,814,330</u>	 <u>25,155,343</u>	 42%
 Personnel Services	 11,656,685	 28,154,558	 13,077,328	 46%
Employee Benefits	7,301,306	17,803,093	8,075,393	45%
Professional Services	2,234,366	6,443,723	2,219,576	34%
Other Purchased Services	179,352	684,668	304,040	44%
Commodities & Supplies	657,514	1,875,859	507,514	27%
Utilities & Maintenance	221,227	1,238,890	1,005,942	81%
Equipment	45,952	189,700	24,499	13%
Interfund Transfers-Out	1,421,388	540,000	270,000	50%
Incentives & Subsidies	782,817	2,247,500	876,217	39%
Debt Service	86,541	671,046	86,541	13%
 Total Expenditures	 <u>24,587,148</u>	 <u>59,849,037</u>	 <u>26,447,050</u>	 44%
 NET SURPLUS (DEFICIT)	 <u>1,264,736</u>	 <u>(34,707)</u>	 <u>(1,291,707)</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 DEBT SERVICE FUND

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Taxes Property Tax Levy- Regular	2,293,085	4,510,099	2,394,591	53%
Intergovernmental/Grants/Misc	-	1,088,804	1,089,377	100%
Interfund Transfers-In	277,884	780,000	390,000	50%
Bond Issuances	9,514,989	11,523,443	-	0%
Misc/Other	-	-	3,348	N/A
 Total Revenues	 <u>12,085,958</u>	 <u>17,902,346</u>	 <u>3,877,316</u>	 22%
 Bond Paying Agent Fees	 6,951,981	 6,000	 1,750	 29%
Bond Principal	1,492,480	3,143,655	12,480	0%
Bond Interest	538,156	2,189,108	1,129,044	52%
Interfund Transfers-Out	-	11,823,423	-	0%
Misc/Other	-	120,000	-	0%
 Total Expenditures	 <u>8,982,617</u>	 <u>17,282,186</u>	 <u>1,143,274</u>	 7%
 NET SURPLUS (DEFICIT)	 <u>3,103,341</u>	 <u>620,160</u>	 <u>2,734,042</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 CAPITAL IMPROVEMENT FUND- BUILDINGS

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Interfund Transfer-In CIP General	250,002	644,000	322,000	50%
Total Revenues	<u>250,002</u>	<u>644,000</u>	<u>322,000</u>	50%
Building Maintenance	353,395	2,137,963	482,670	23%
Total Expenditures	<u>353,395</u>	<u>2,137,963</u>	<u>482,670</u>	23%
NET SURPLUS (DEFICIT)	<u>(103,393)</u>	<u>(1,493,963)</u>	<u>(160,670)</u>	

Village of Oak Park
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 As of June 30, 2017
 CAPITAL IMPROVEMENT FUND- FLEET

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Interfund Transfers (RICO & CIP)	500,004	1,150,000	575,000	50%
Gain/Loss on Sale of Property	7,311	16,903	27,875	165%
Loan Proceeds	203,830	-	-	0%
 Total Revenues	 <u>711,145</u>	 <u>1,166,903</u>	 <u>602,875</u>	 52%
 Vehicle Purchases	 480,739	 891,058	 142,861	 16%
Capital Lease Expense	128,298	265,903	99,262	37%
 Total Expenditures	 <u>609,037</u>	 <u>1,156,961</u>	 <u>242,123</u>	 21%
 NET SURPLUS (DEFICIT)	 <u>102,108</u>	 <u>9,942</u>	 <u>360,752</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 CAPITAL IMPROVEMENT FUND- GENERAL CIP

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Charges for Services	34,091	12,000	54,695	456%
Taxes- Home Rule Sales	554,168	2,600,000	552,423	21%
Taxes- Local Gasoline Tax	285,451	800,000	322,477	40%
Taxes- Telecommunications	-	240,000	-	0%
Infrastructure Maintenance Fee	60,803		56,674	
Grant Revenue	60,743	243,960	93,362	38%
Interfund Transfer-In DSF	575,004	11,823,443	-	0%
Other/Misc.	321	750	1,292	172%
 Total Revenues	 <u>1,570,581</u>	 <u>15,720,153</u>	 <u>1,080,923</u>	 7%
 Personnel Services	 108,119	 489,504	 208,817	 43%
Employee Benefits	39,549	180,990	83,289	46%
Professional Services	198,825	423,860	620,442	146%
Other Purchased Services	37,266	34,724	37,246	107%
Commodities & Supplies	1,483	6,000	1,175	20%
Utilities & Maintenance	-	-	-	N/A
Equipment	1,808	-	38	N/A
Interfund Transfers-Out	1,525,008	2,744,000	1,372,000	50%
Capital projects and purchases	1,744,534	15,391,537	1,778,516	12%
 Total Expenditures	 <u>3,656,592</u>	 <u>19,270,615</u>	 <u>4,101,523</u>	 21%
 NET SURPLUS (DEFICIT)	 <u>(2,086,011)</u>	 <u>(3,550,462)</u>	 <u>(3,020,600)</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 CAPITAL IMPROVEMENT FUND- EQUIPMENT

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Interfund Transfer-In CIP General	525,000	1,100,000	550,000	50%
Interest Revenue	2	-	2	
 Total Revenues	<u>525,002</u>	<u>1,100,000</u>	<u>550,002</u>	50%
 Equipment Purchases	357,775	1,163,729	621,745	53%
Operational Maintenance Support	22,370	-	-	0%
Telecommunication Charges	4,650	105,000	21,889	21%
 Total Expenditures	<u>384,795</u>	<u>1,268,729</u>	<u>643,634</u>	51%
 NET SURPLUS (DEFICIT)	<u>140,207</u>	<u>(168,729)</u>	<u>(93,632)</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 HEALTH INSURANCE

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Misc/Other		-	12,908	N/A
Employee Payroll Deductions	1,170,933	1,339,000	629,126	47%
Employer Contributions	2,566,845	5,628,000	3,068,348	55%
Pensioner Premium Payments	-	1,365,000	573,409	42%
 Total Revenues	 <u>3,737,778</u>	 <u>8,332,000</u>	 <u>4,283,791</u>	 51%
 Personnel Services	 9,940	 -	 9,693	
Health Insurance Premiums	283,023	6,000,000	3,289,071	55%
Prescription Claims Paid	1,798,663	1,500,000	-	0%
Dental Insurance Premiums	199,745	416,000	134,389	32%
Life Insurance Premiums	-	25,000	75,944	304%
External Support	-	73,500	11,348	15%
 Total Expenditures	 <u>2,291,371</u>	 <u>8,014,500</u>	 <u>3,520,445</u>	 44%
 NET SURPLUS (DEFICIT)	 <u><u>1,446,407</u></u>	 <u><u>317,500</u></u>	 <u><u>763,346</u></u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 PARKING FUND

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Charges for Services	19,500	184,000	17,369	9%
Parking Permits	2,275,486	3,890,000	2,071,201	53%
Parking Garages	697,688	1,250,000	1,057,897	85%
Parking Paystation	204,583	-	141,241	N/A
Parking Meters	528,523	1,350,000	370,868	27%
Interfund Transfers-In	30,000	40,000	20,000	50%
Misc/Other	67	-	81	N/A
 Total Revenues	 <u>3,755,847</u>	 <u>6,714,000</u>	 <u>3,678,657</u>	 55%
 Personnel Services	 357,749	 948,528	 396,419	 42%
Employee Benefits	162,587	461,117	232,438	50%
Professional Services	495,603	1,678,000	574,933	34%
Other Purchased Services	27,532	67,300	28,167	42%
Commodities & Supplies	24,019	126,800	14,166	11%
Utilities & Maintenance	93,244	301,000	107,566	36%
Capital Improvements/Equipment	527,725	2,105,737	345,876	16%
Interfund Transfers-Out	300,000	1,000,000	500,000	50%
Incentives & Subsidies	-	-	-	N/A
Debt Service	113,191	1,544,396	242,891	16%
 Total Expenditures	 <u>2,101,650</u>	 <u>8,232,878</u>	 <u>2,442,456</u>	 30%
 NET SURPLUS (DEFICIT)	 <u><u>1,654,197</u></u>	 <u><u>(1,518,878)</u></u>	 <u><u>1,236,201</u></u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 REFUSE COLLECTION FUND

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Refuse Collection Fees	3,487,445	3,858,000	1,960,073	51%
Yard Waste Stickers	12,750	12,500	4,710	38%
Refuse Stickers	45,100	49,500	27,115	55%
Miscellaneous	2,250		1,048	
 Total Revenues	 <u>3,547,545</u>	 <u>3,920,000</u>	 <u>1,992,946</u>	 51%
 Personnel Services	 92,521	 219,012	 103,310	 47%
Employee Benefits	39,840	91,892	42,972	47%
Professional Services	837,610	3,309,057	1,004,634	30%
Other Purchased Services	1,035	3,962	1,069	27%
Commodities & Supplies	320	8,700	947	11%
Interfund Transfers-Out	950,302	430,000	215,000	50%
Legal Settlements	5,000	-	-	N/A
Miscellaneous	450		695	
 Total Expenditures	 <u>1,927,078</u>	 <u>4,062,623</u>	 <u>1,368,627</u>	 34%
 NET SURPLUS (DEFICIT)	 <u>1,620,467</u>	 <u>(142,623)</u>	 <u>624,319</u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 SELF INSURED RETENTION FUND

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Interfund Transfers-In	1,500,000	2,000,000	1,000,000	50%
Intergovernmental/Grants/Misc	-	100,000	-	0%
 Total Revenues	<u>1,500,000</u>	<u>2,100,000</u>	<u>1,000,000</u>	48%
 Personnel Services	63,139	63,044	25,122	40%
Employee Benefits	22,134	22,001	5,370	24%
Professional Services		27,500	522	2%
Other Purchased Services	-	3,650	-	0%
Commodities & Supplies	-	-	116	N/A
Premiums		320,000	-	0%
Legal Settlements	1,362,500	1,364,500	652,323	48%
 Total Expenditures	<u>1,447,773</u>	<u>1,800,695</u>	<u>683,453</u>	38%
 NET SURPLUS (DEFICIT)	<u><u>52,227</u></u>	<u><u>299,305</u></u>	<u><u>316,547</u></u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 DOWNTOWN TIF FUND

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Property Tax Increment	4,439,419	8,692,000	4,840,580	56%
Other/Misc.	1,610	2,000	476	24%
 Total Revenues	 <u>4,441,029</u>	 <u>8,694,000</u>	 <u>4,841,056</u>	 56%
 Interfund Transfers-Out	 234,618	 469,236	 700,000	 149%
Tax Agency Distributions	2,423,169	6,370,477	-	0%
Debt Service	872,906	1,854,287	847,031	46%
Commodities & Supplies	792	-	-	
Water Charges	-	-	7,573	
 Total Expenditures	 <u>3,531,485</u>	 <u>8,694,000</u>	 <u>1,554,604</u>	 18%
 NET SURPLUS (DEFICIT)	 <u>909,544</u>	 <u>-</u>	 <u>3,286,452</u>	

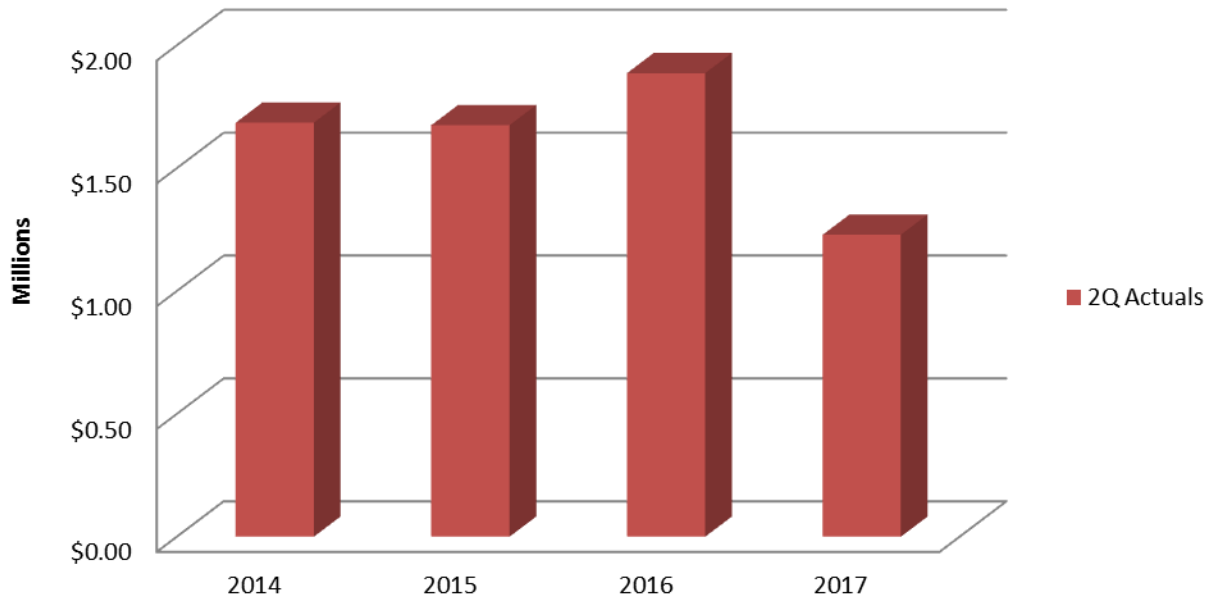
Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 MADISON TIF FUND

<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Property Tax Increment	1,085,784	1,800,000	913,435	51%
Other/Misc.	29,143	2,500	4,832	193%
 Total Revenues	 <u>1,114,927</u>	 <u>1,802,500</u>	 <u>918,267</u>	 51%
 Professional Services	 -	 -	 42,899	 N/A
Capital Improvements/Equipment	4,025	6,362,448	67,770	1%
 Total Expenditures	 <u>4,025</u>	 <u>6,362,448</u>	 <u>110,669</u>	 2%
 NET SURPLUS (DEFICIT)	 <u><u>1,110,902</u></u>	 <u><u>(4,559,948)</u></u>	 <u><u>807,598</u></u>	

Village of Oak Park
 Unaudited Quarterly Financial Report
 As of June 30, 2017
 WATER/SEWER FUND

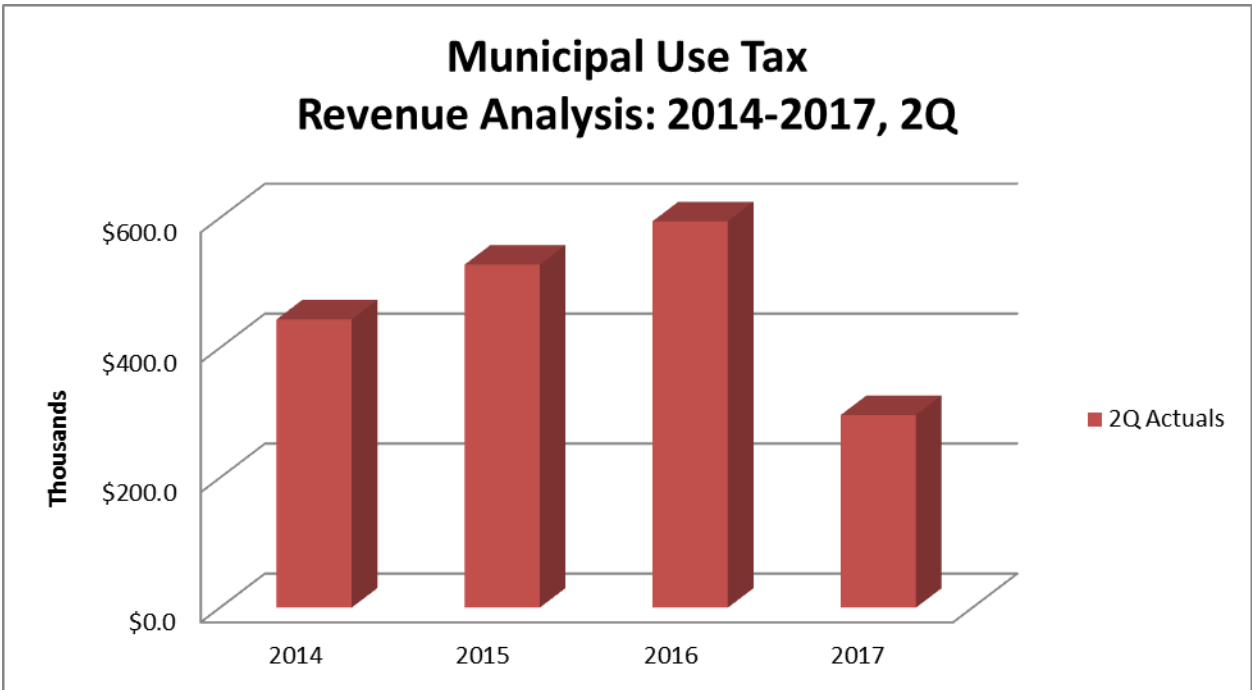
<u>Category</u>	YTD As of <u>6/30/16</u>	2017 Amended <u>Budget</u>	YTD As of <u>6/30/17</u>	% of <u>Budget</u>
Charges for Services (Non-Water)	60,946	115,500	5,893	5%
Water Sales	5,880,715	17,190,875	8,557,006	50%
Other/Misc.		5,000	-	0%
 Total Revenues	<u>5,941,661</u>	<u>17,311,375</u>	<u>8,562,899</u>	49%
 Personnel Services	385,708	977,094	451,170	46%
Employee Benefits	196,790	381,433	190,272	50%
Professional Services	108,256	1,281,170	230,469	18%
Other Purchased Services	21,702	14,500	17,185	119%
Commodities & Supplies	2,904,173	7,234,600	2,549,037	35%
Utilities & Maintenance	80,724	177,000	46,298	26%
Capital Improvements/Equipment	428,875	7,533,858	705,749	9%
Interfund Transfers-Out	525,000	1,000,000	500,000	50%
Debt Service	132,920	852,748	170,983	20%
 Total Expenditures	<u>4,784,148</u>	<u>19,452,403</u>	<u>4,861,163</u>	25%
 NET SURPLUS (DEFICIT)	<u>1,157,513</u>	<u>(2,141,028)</u>	<u>3,701,736</u>	

Retailer's Occupation Tax Revenue Analysis: 2014-2017, 2Q



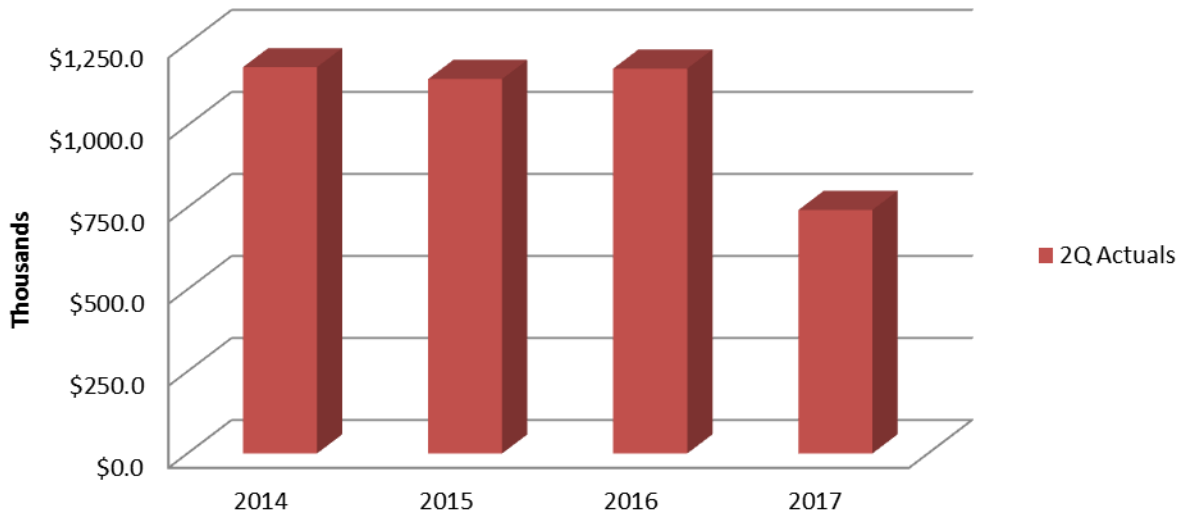
Please note that only four months of 2017 home rule sales tax was received as of 6/30/17 which accounts for the graphical variance shown above.

Retailers' Occupation and Home Rule Sales Tax Revenue. When a business remits monthly sales tax using the Illinois Department of Revenue (IDOR) ST-1 form, there is often a three month delay between the filing deadline date with the IDOR and the time the State of Illinois distributes the municipal share of that revenue to the Village. For example, a business files its January 2017 ST-1 with the IDOR in February 2017 and the IDOR distributes the municipal share of that sales tax to the Village in April 2017. Thus, for this particular revenue, there is a three month delay between the liability month (January 2017) and the collection month (April 2017).



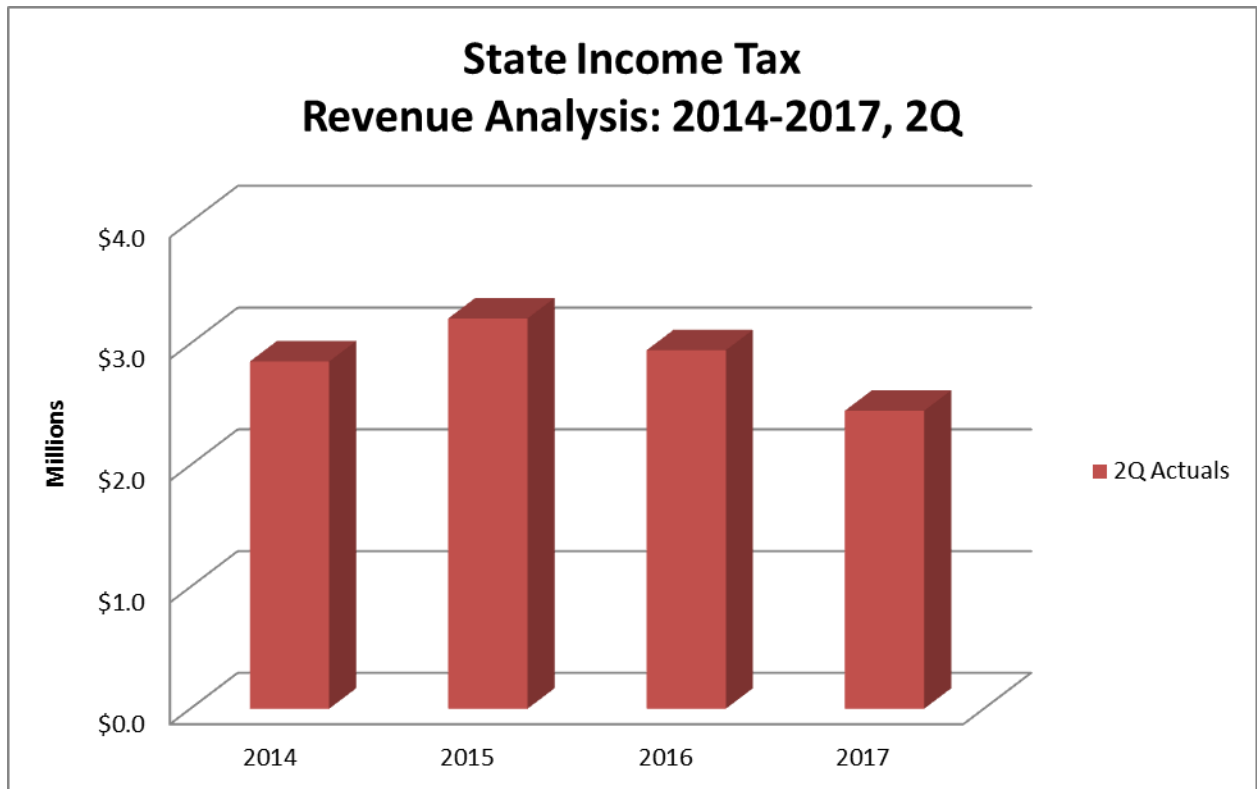
Please note that only three months of 2017 use tax was received as of 6/30/17 which accounts for the graphical variance shown above.

Home Rule Sales Tax Revenue Analysis: 2014-2017, 2Q



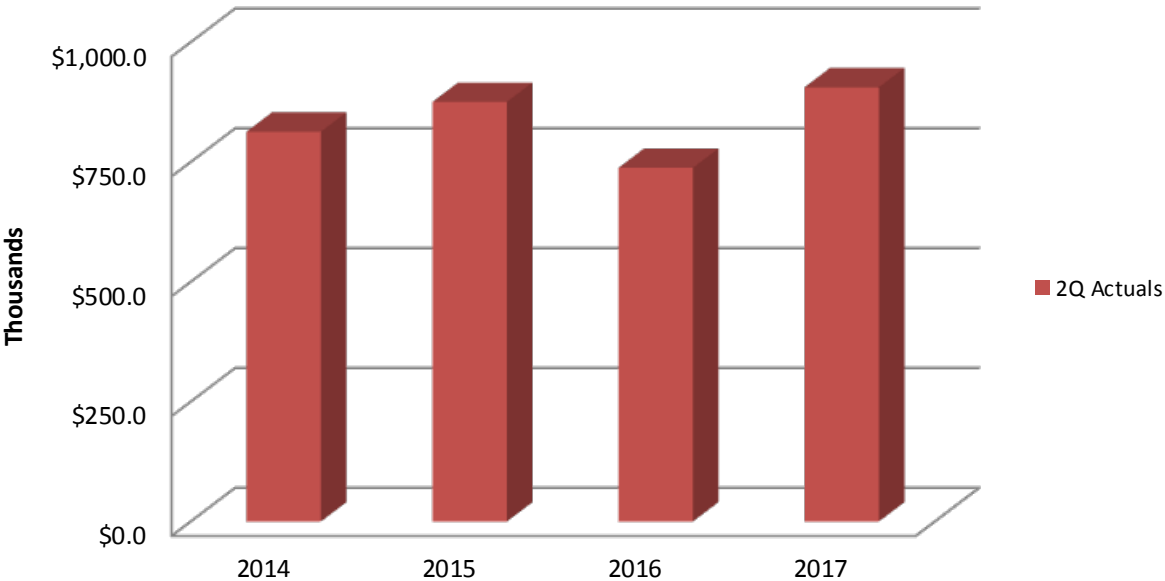
The State Income Tax is distributed to municipalities based on a per capita amount determined by the State of Illinois. This monthly tax is fairly consistent throughout the year but is slightly higher around April and May due to an April 15th filing deadline for personal (non-corporate) income tax returns.

State Income Tax Revenue Analysis: 2014-2017, 2Q



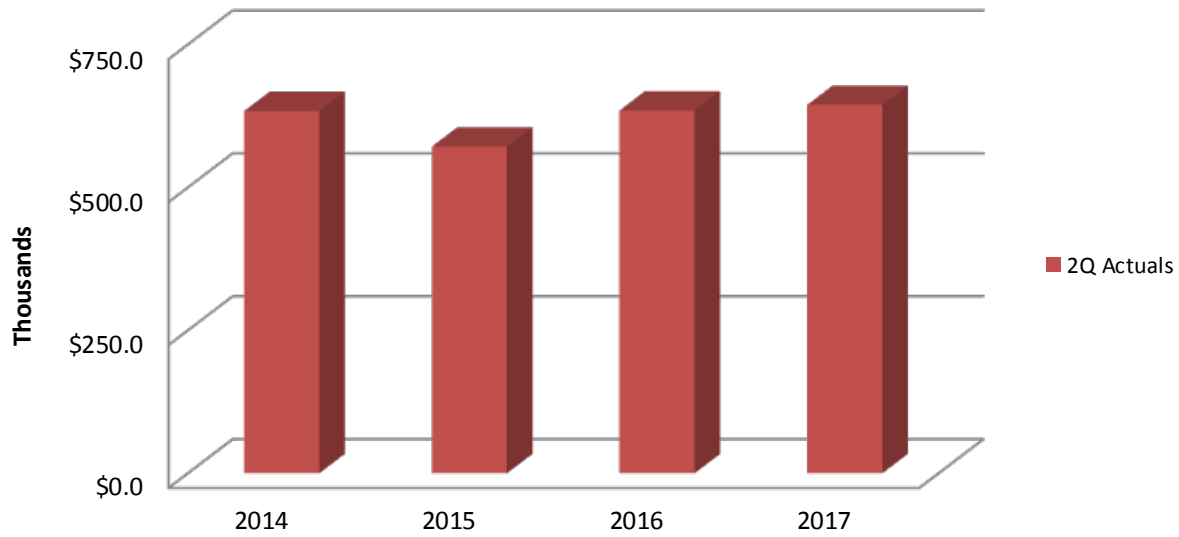
The State Income Tax is distributed to municipalities based on a per capita amount determined by the State of Illinois. This monthly tax is fairly consistent throughout the year but is slightly higher around April and May due to an April 15th filing deadline for personal (non-corporate) income tax returns.

Personal Property Replacement Tax Revenue Analysis: 2014-2017, 2Q



This tax is similar to the income tax but is paid by Illinois corporations, S-corps, partnerships, and trusts. Distributions by the State are made in January, March, April, May, July, August, October, and December.

Motor Fuel Tax Revenue Analysis: 2014-2017, 2Q



This revenue should not be confused with the Village's local gasoline tax. Rather, this particular revenue is distributed by the State on a per capita basis and is credited to the Village's Motor Fuel Tax Fund. These funds may only be used on eligible MFT expenditures pursuant to State of Illinois guidelines.

Appendix: MAP (Performance Management) Measures

Fire Department

Police Department

Public Works Department

MAP Header Definitions

Governance – Each department’s governance describes the processes that coordinate and control an organization’s resources and actions. Each of the governances listed below has been identified as an essential function of each department’s overall mandate.

Metric – The standard of measurement that defines a quantifiable outcome that entities use to track, monitor and assess the success or failure of various business processes.

Measurement Description – The definition of how each measurement is derived (i.e. a ratio or other mathematical function used to construct a numerical measurement).

Reporting Frequency – Defines how often the measurement is taken (Note: measurements that are reported on an annual basis may often be internally tracked quarterly or monthly).






Measurement – The actual numerical measurement associated with the Measurement Description.

Explanation – An explanation of the measurement parameter, most often detailing the calendar year associated with the measurement of the stated metric.

Performance Trend – The description - up, down, and sideways arrows – of the historical trend of the performance in baselining the metric. An upward arrow is improved performance, a sideways arrow represents consistent performance, a downwards arrow represents a declining performance. *It should be noted, however, that performance that has declined may still remain within acceptable business parameters while an upwards trend could yet represent an overall less-than-acceptable performance.* As we create a historical legacy of measurements the establishment of individual measure benchmarks will be added to the process.

MAP Program

Fire Department Performance Measures Reporting





Governance	Metric	Measurement Description	Reporting Frequency	Measurement	Explanation	Performance Trend
Fire Prevention	Proportion of fire incidences at inspected buildings to total incidences	Ratio expressed as a percentage	Monthly	1.7% 2.2% 3.7% 7.1%	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Fire Prevention	Plan review turn-around time	Business days from receipt to approval	*Monthly	10.9 15.5 18.9 4.8	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Fire Response and Control	Fire Response Times	Combined total of turn-out and travel times	Monthly	4:20 4:21 5:17 4:18	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Fire Response and Control	Property Value Salvage (Property Value Saved to Value Loss)	Each fire incident has fire loss data and property/contents valuation determined	Monthly	4.4% 3.0% 6.5% 3.3%	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Emergency Medical Response	EMS Response Times	Combined total of turn-out and travel times	**Monthly	3:57 4:03 5:09 4:10	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	

*September 2015 to October 2016 statistics unavailable.

** October 2015 to October 2016 statistics unavailable.

MAP Program

Police Performance Measures Reporting






Governance	Metric	Measurement Description	Reporting Frequency	Measurement	Explanation	Performance Trend
Law Enforcement	Service Call Response Time	Police Response to High Priority Calls	*Monthly	N/A N/A 3:31	2016 Metric 2015 Metric 2014 Metric	N/A
Law Enforcement	Case Clearance Rate	Number of Part I Crimes cleared by Arrest or Exceptional Clearance (Non-Theft-Related/Theft-Related/Overall)	**Monthly	42%/9%/20% 57%/15%/19% 88%/23%/29%	2016 Metric 2015 Metric 2014 Metric	
Law Enforcement	Perception of Safety	Survey Results that Rate the Village as "Very Safe" or "Somewhat Safe" from Violent Crimes	Bi-Annual	76.0% 70.0% 68.0%	2015 Metric 2013 Metric 2011 Metric	
Protection of Life and Property	Crime Rate	Part I Crimes per 100,000 population	Monthly	225.9 257.3 250.7 266.8	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	
Maintain Peace and Order	Citizen Complaints	Number of Formal Complaints Filed	Monthly	4 14 10 7	2017 Metric (ytd) 2016 Metric 2015 Metric 2014 Metric	

* 2015/16 statistics unavailable due to CAD migration.

** 2016 statistics available with 2017 1Q financial report.

MAP Program

Public Works Performance Measures Reporting

Governance	Metric	Measurement Description	Reporting Frequency	Measurement	Explanation	Performance Trend
Infrastructure/Capital Programs	Street Safety and Quality as measured by the Pavement Condition Index rating of the Village's overall street network	Rating between 0 - 100 with 100 being excellent. (Local/Arterial/ Combined Total) as measured by the total street segments rated.	Annual	76.6/79.0/77.1 75.6/78.1/76.1 70.3/78.9/72.1 69.5/73.9/70.6 69.7/72.9/70.5	2016 Metric 2015 Metric 2014 Metric 2013 Metric 2012 Metric	
Infrastructure/Capital Programs	Alley Safety and Quality as measured by the Pavement Condition Index rating of the Village's overall alley network	Rating between 0 - 100 with 100 being excellent.	Annual	66.4 64.7 63.6 61.9 58.0	2016 Metric 2015 Metric 2014 Metric 2013 Metric 2012 Metric	
Infrastructure/Capital Programs	Fleet Quality as measured by the percentage of vehicles that are within designated period of service	Equipment replacement parameters include: Age, Mileage/Hours, Lifetime Maintenance Cost and Condition Evaluation.	Annual	87.0% 81.0% 76.6%	2016 Metric 2015 Metric 2014 Metric	
Maintenance and Service Programs	Percentage of urban tree canopy within the public right of way	Represents the percentage of tree canopy over the Village's public right-of-way.	Tri-Annual	33.1% 39.6%	2016 Metric 2013 Metric	
Maintenance and Service Programs	Water Usage Efficiency as measured by the water bill to pump ratio	Percent of gallons of water that is billed compared to the gallons of water purchased from the City of Chicago.	Annual	84.5% 81.4% 79.7% 85.1%	2016 AWWA Water Audit 2015 AWWA Water Audit 2014 AWWA Water Audit 2013 AWWA Water Audit	
Maintenance and Service Programs	Percentage of Village waste diverted from landfill	Percent of all materials being diverted from the landfill from all Village programs. Includes percent of recyclables, yard waste, organics and special event recycling collected and diverted divided by the total amount of refuse and diverted materials.	Monthly	43.6% 44.3% 45.8%	2016 Metric 2015 Metric 2014 Metric	