

Village of Oak Park

Madison Street Tax Increment Finance (TIF) District History: 1996-2017

REVENUES	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Interest Income	5,138	16,066	32,730	43,090	71,549	49,608	14,856	1,378	2,338	745	1,426	52,668	10,117	29,007
Miscellaneous	-	-	-	-	-	-	-	-	42,235	-	-	-	2,060	17,925
Proceeds from Bonds	726,256	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Tax	97,171	505,923	487,285	415,466	529,705	477,043	589,776	1,099,916	1,130,576	1,244,174	2,180,354	2,044,222	2,186,685	2,773,672
	<u>828,565</u>	<u>521,989</u>	<u>520,015</u>	<u>458,556</u>	<u>601,254</u>	<u>526,651</u>	<u>604,632</u>	<u>1,101,294</u>	<u>1,175,149</u>	<u>1,244,919</u>	<u>2,181,780</u>	<u>2,096,890</u>	<u>2,198,862</u>	<u>2,820,604</u>
EXPENSES														
Capital Outlay	-	-	-	-	-	2,010	1,925	105,327	162,491	9,733	-	-	9,965	-
Conferences and Training	-	-	-	-	2,156	215	959	-	-	-	-	-	-	-
Consulting	-	-	20,000	33,893	72,090	29,452	72,851	-	106,527	106,455	14,285	89,846	63,232	165,564
Contractual Service	81,712	-	-	-	-	-	-	229,384	-	429	-	-	-	-
Economic Dev. Initiative	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues/Subscriptions	-	-	-	-	-	173	1,322	-	375	375	375	375	375	250
Electricity	-	-	-	-	-	-	-	-	-	4,882	-	-	3,280	-
Grant Contractuals	-	-	-	-	-	-	-	-	-	-	-	-	39,376	34,890
Loan Program	-	-	-	-	-	-	12,782	-	-	200,026	200,000	15,000	5,000	-
Loss on Sale of Land	-	-	-	-	-	-	-	-	-	-	-	-	-	(29,325)
Marketing Supplies	-	-	-	-	-	-	-	-	2,135	8	-	-	-	-
Materials and Supplies	-	-	-	40	40	-	-	3,038	-	31	-	-	-	-
Mileage Reimbursement	-	-	-	-	111	12	-	-	-	23	8,849	-	-	-
Natural Gas	-	-	-	-	-	-	790	-	-	-	-	-	-	-
Office Supplies	-	-	-	-	752	593	647	-	-	-	-	-	-	-
Other Supplies	-	-	-	-	-	605	909	-	-	-	-	-	-	-
Personnel Service	-	-	-	3,120	30,228	23,391	46,448	34,696	18,222	20,136	18,101	21,387	-	-
Postage	-	-	-	-	-	985	32	-	-	-	-	-	-	-
Printing	-	-	-	-	-	110	1,225	-	-	-	14,218	59	-	-
Project Engineering	-	-	-	-	-	-	-	-	31,970	46,808	282	5,127	-	-
Property Acquisition	-	-	-	-	-	26	447	-	1,444,133	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	27,657	-	-	-	-	-	-	-
Public Contributions	-	-	210	9,500	9,975	9,950	9,950	-	8,778	8,215	30,267	15,755	2,370,000	15,000
Rent	-	-	-	-	-	-	353	-	-	-	-	-	-	-
TIF Surplus Distribution	-	25,038	129,657	119,578	111,184	139,733	111,551	-	284,562	323,604	314,620	583,709	545,022	503,684
Transfers	-	-	104,938	105,288	115,250	129,550	123,800	118,000	112,104	-	-	-	44,000	44,000
	<u>81,712</u>	<u>25,038</u>	<u>254,805</u>	<u>271,419</u>	<u>341,786</u>	<u>336,805</u>	<u>413,648</u>	<u>490,445</u>	<u>2,171,297</u>	<u>720,725</u>	<u>600,997</u>	<u>731,258</u>	<u>3,080,250</u>	<u>734,063</u>
NET INCOME (DEFICIT)	746,853	496,951	265,210	187,137	259,468	189,846	190,984	610,849	(996,148)	524,194	1,580,783	1,365,632	(881,388)	2,086,541
Fund Balance, January 1	(588,288)	158,565	655,516	920,726	1,107,863	1,367,331	1,557,177	1,748,161	2,359,010	1,362,862	3,387,894	5,418,677	6,784,309	5,902,921
Restatements	-	-	-	-	-	-	-	-	-	1,500,838	450,000	-	-	-
Fund Balance, December 31	158,565	655,516	920,726	1,107,863	1,367,331	1,557,177	1,748,161	2,359,010	1,362,862	3,387,894	5,418,677	6,784,309	5,902,921	7,989,462

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REVENUES	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>TOTAL</u>
Interest Income	13,952	11,283	9,369	11,874	(139,041)	8,517	2,505	4,147	253,322
Miscellaneous	44,175	44,175	77,864	391,895	2,175	222,557	6,516,426		7,361,487
Proceeds from Bonds	-	-	-	-	-	-	-		726,256
Property Tax	2,550,087	2,337,214	2,583,004	2,163,201	1,876,769	2,010,171	1,737,220	2,034,365	33,053,999
	<u>2,608,214</u>	<u>2,392,672</u>	<u>2,670,237</u>	<u>2,566,970</u>	<u>1,739,903</u>	<u>2,241,245</u>	<u>8,256,151</u>	<u>2,038,512</u>	<u>41,395,064</u>
EXPENSES									
Capital Outlay	-	-	2,300	-	32,411	154,488	45,828		526,478
Conferences and Training	-	-	-	-	-	-	-		3,330
Consulting	70,432	86,683	133,520	-	-	72,329	-		1,137,159
Contractual Service	-	-	30,290	726,580	20,923	-	326,637	275,093	1,691,048
Economic Dev. Initiative						6,550,000	-		6,550,000
Dues/Subscriptions	250	195	-	-	-	-	-		4,065
Electricity	-	-	-	-	-	-	-		8,162
Grant Contractuals	-	-	-	-	-	-	-		74,266
Loan Program	-	-	-	-	-	-	-		432,808
Loss on Sale of Land	-	-	-	-	-	-	7,420,000		7,390,675
Marketing Supplies	-	-	-	-	-	-	-		2,143
Materials and Supplies	-	-	-	-	-	-	-		3,149
Mileage Reimbursement	-	-	-	-	-	-	-		8,995
Natural Gas	-	-	-	-	-	-	-		790
Office Supplies	-	-	-	-	-	-	-		1,992
Other Supplies	-	-	-	-	-	-	-		1,514
Personnel Service	-	-	-	-	-	-	-		215,729
Postage	-	-	-	-	-	-	-		1,017
Printing	-	1,365	-	-	-	-	-		16,977
Project Engineering	-	-	-	-	-	-	-		84,187
Property Acquisition	-	-	-	-	-	-	-		1,444,606
Property Taxes	-	-	-	-	-	-	-		27,657
Public Contributions	7,421	570	-	-	-	-	-		2,495,591
Rent	728,054	-	-	-	-	-	-		728,407
TIF Surplus Distribution	-	688,450	619,917	-	-	-	-		4,500,309
Transfers	-	-	-	-	-	-	-		896,930
	<u>806,157</u>	<u>777,263</u>	<u>786,027</u>	<u>726,580</u>	<u>53,334</u>	<u>6,776,817</u>	<u>7,792,465</u>	<u>275,093</u>	<u>28,247,984</u>
NET INCOME (DEFICIT)	1,802,057	1,615,409	1,884,210	1,840,390	1,686,569	(4,535,572)	463,686	1,763,419	
Fund Balance, January 1	7,989,462	9,791,519	11,406,928	13,291,138	15,131,528	16,818,097	12,282,525	12,746,211	
Restatements	-	-	-	-	-	-	-		
Fund Balance, December 31	9,791,519	11,406,928	13,291,138	15,131,528	16,818,097	12,282,525	12,746,211	14,509,630	