RFP: AFORDABLE HOUSING PROJECTS – APPLICATION SUMMARY

Housing Forward

- Crisis Housing and Rental Supports for Families and Transitioned Aged Youth
 - o Serve unsheltered transition-aged youth and families
 - o 12 W Washington Blvd; 232 N Euclid Ave; and future sites TBD
 - \$658,082 over 3 years

Oak Park Homelessness Coalition

- Flexible Rental Assistance Program (FRAP)
 - o Below 50% AMI
 - o Estimated 60 households per year
 - o \$251,341 over 2 years

Oak Park Regional Housing Center

- Live in Oak Park Capacity Building
 - o Hire a Financial Manager
 - o Hire a Grants Manager
 - o \$300,000

Oak Park Residence Corporation

- Condo Deconversion and Affordability Program
 - Acquire 8-10 units of condominium housing
 - o De-convert into affordable multi-family rental housing
 - o \$450,000

West Cook YMCA

- West Cook YMCA Housing Renovation Initiative
 - o Renovation of housing units (60%)
 - Elevator renovation (20%)
 - Housing Assistance (20%)
 - o \$125,000