



For Immediate Release: 05.30.08

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Village to sell 1113 Lake Street property

Bids are being sought for the purchase of the Village-owned property at 1113 Lake St. Interested parties have until 5 p.m., Wed., June 18 to submit offers for buying and redeveloping the property located in the heart of the downtown business district.

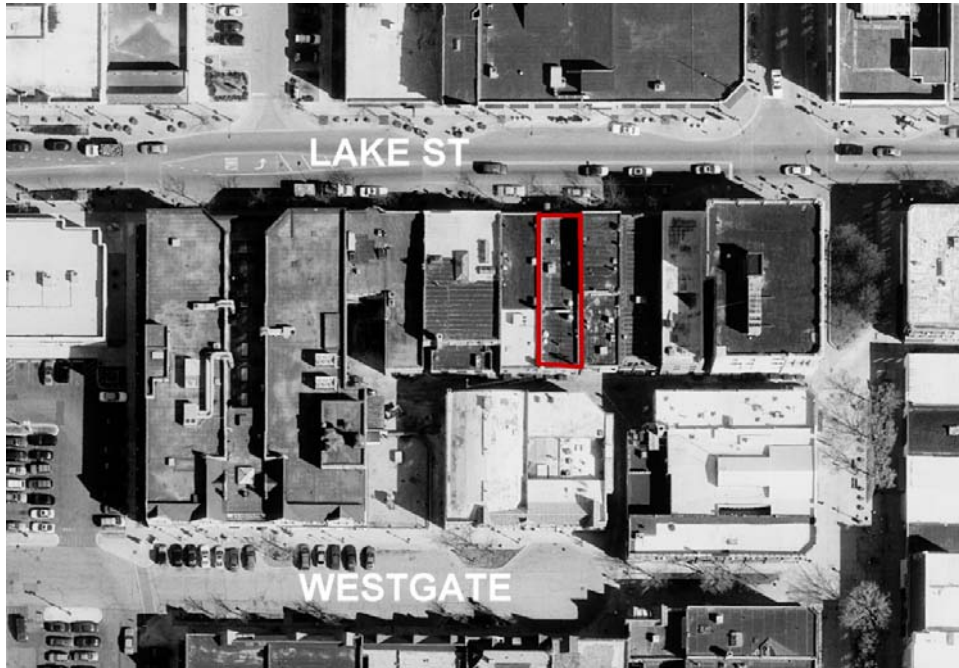
Proposals should be submitted to the attention of Bob Clements, Redevelopment Manager, Village Hall, 123 Madison St., Oak Park, IL 60302, and must include the following:

- Background information on the proposed buyer including whether or not there is ownership in other Oak Park properties.
- A statement describing the intended use of the property. The statement must detail how the use *fits* into the area and complements or enhances existing businesses.

The Village reserves the right to reject any proposal not deemed in the best interest of the area. Closing on the property must occur within 60 days of the formal acceptance of a bid by the Village Board.

For more information, call 708.358.5644 or e-mail development@oak-park.us.

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SITE INFORMATION

Parcel Tax ID Number: 16-17-124-012-0000

Parcel Dimensions/Size: 24ft x 100ft = 2,400sf

Description: One-story building w/partial basement

Zoning: B-4 DOWNTOWN BUSINESS DISTRICT

No minimum bid.