

VILLAGE OF OAK PARK 2008 BUDGET: DEPARTMENT SUMMARY

DEVELOPMENT SERVICES - all funds

Summary of Expenditures	2007 Budget	2007 Projected	2008 Proposed	07 Proj. to '08 Budget	
				\$/#	%
Personnel Services	\$491,312	\$337,480	\$195,406	-\$142,074	-42.1%
Benefits	68,884	62,628	59,585	-3,043	-4.9%
Materials and Supplies	18,280	1,950	10,600	8,650	443.6%
Contractual Services	3,604,229	2,861,609	2,953,575	91,966	3.2%
Capital and Transfers	10,338,375	7,978,994	3,810,248		
TOTAL	\$14,521,080	\$3,263,667	\$3,219,166	-\$44,501	-1.4%

Personnel Full-Time Equivalent	2005	2006	2007	2008
	3.5	2.5	2.5	2.5

Department Description

The Department provides funding for the economic development function of the Village including management of Village redevelopment projects and developer and business recruitment. Also included is the management of TIF funds for economic development programs and services by both Village departments and partner agencies. Includes the oversight of commercial properties owned by the Village awaiting redevelopment, obtaining of surveys, appraisals and leases. Also the management of the Villages shuttle bus, Life-Safety & Security, Parking development program.

This program contains administrative costs associated with redevelopment projects in the Madison Street TIF District, including printing costs, membership fees and dues, office supplies, TIF distribution, etc. Also included are funds for a portion of the salaries and benefits of the Redevelopment Manager, Business Services Manager and the Parking Development Manager.

The Harlem/Garfield TIF was originally created in 1993 for the purpose of remediation the site for a retail redevelopment project. Due to financial circumstances, the development never occurred. In 2003, the Village approved a Business Retention Agreement to move the Volvo Dealership from Madison Street to the corner of Harlem & Garfield. Additional options for using the TIF to spur economic development in the area and the need for consultant assistance is anticipated

NOTE: Historical data for this fund includes other department expenses. Beginning in 2008, departments are being tracked differently. While this may make comparisons to previous years difficult in the short-run, the long-run benefit of better accounting structures outweigh any transitional difficulties. This is most apparent in the Personnel Services and Benefit lines.

VILLAGE OF OAK PARK 2008 BUDGET : DEPARTMENT.FUND SUMMARY

Fund: GENERAL (1001)
Department: DEVELOPMENT SERVICES (46204)

<i>Expenditure Title</i>	<i>Account Number</i>	<i>2005 Actual</i>	<i>2006 Actual</i>	<i>2007 Budget</i>	<i>2007 Projected</i>	<i>2008 Budget</i>
Full-Time Salaries	510501	\$ -	\$ 43,300	\$ 120,662	\$ 130,330	\$ 176,398
Part-Time Salaries	510502	-	-	18,277	-	19,008
Overtime	510503	-	-	-	-	-
<i>Personal Services</i>		\$ -	\$ 43,300	\$ 138,939	\$ 130,330	\$ 195,406
Life Insurance	520520	\$ -	\$ 55	\$ 55	\$ 165	\$ 152
Health Insurance	520521	-	3,372	8,639	11,326	25,080
Pension Contributions	520522	-	7,025	12,163	20,194	34,352
<i>Fringe Benefits</i>		\$ -	\$ 10,452	\$ 20,857	\$ 31,685	\$ 59,585
Printing	550601	\$ -	\$ 500	\$ 1,000	\$ 80	\$ 1,000
Dues & Subscriptions	550602	-	4,000	5,000	400	5,000
Postage	550603	-	750	1,000	350	1,000
Mileage Reimbursement	550605	-	-	100	655	100
Office Supplies	560620	-	125	500	100	500
Other Supplies	560621	-	-	-	-	500
Rental Property - Water		-	-	-	-	-
Rental Property - Gas / Electric		-	-	-	-	-
Special Supplies	560622	-	-	-	-	-
<i>Materials & Supplies</i>		\$ -	\$ 5,375	\$ 7,600	\$ 1,585	\$ 8,100
Conferences & Training	530650	\$ -	\$ 700	\$ 1,000	\$ -	\$ 1,000
Legal Advertisement	550652	-	-	-	-	500
Consultant Fees	530655	-	-	36,000	6,750	52,000
Office Machine Service	550671	-	-	-	-	75
<i>Contractual Services</i>		\$ -	\$ 700	\$ 37,000	\$ 6,750	\$ 53,575
<i>Department Total</i>		\$ -	\$ 59,827	\$ 204,396	\$ 170,350	\$ 316,666

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM SUMMARY

Fund:	GENERAL (1001)				No.	Program Name				
Department:	DEVELOPMENT SERVICES (46204)				101	Base				
	Program 101									
Expenditure Title										
Full-Time Salaries	\$	176,398	\$	-	\$	-	\$	-	\$	-
Part-Time Salaries		19,008		-		-		-		-
<i>Personal Services</i>	\$	195,406	\$	-	\$	-	\$	-	\$	-
Life Insurance	\$	152	\$	-	\$	-	\$	-	\$	-
Health Insurance		25,080		-		-		-		-
Pension Contributions		34,352		-		-		-		-
<i>Fringe Benefits</i>	\$	59,585	\$	-	\$	-	\$	-	\$	-
Printing	\$	1,000	\$	-	\$	-	\$	-	\$	-
Dues & Subscriptions		5,000		-		-		-		-
Postage		1,000		-		-		-		-
Mileage Reimbursement		100		-		-		-		-
Office Supplies		500		-		-		-		-
Other Supplies		500		-		-		-		-
<i>Materials & Supplies</i>	\$	8,100	\$	-	\$	-	\$	-	\$	-
Conferences & Training	\$	1,000	\$	-	\$	-	\$	-	\$	-
Legal Advertisement		500		-		-		-		-
Consultant Fees		52,000		-		-		-		-
Office Machine Service		75		-		-		-		-
<i>Contractual Services</i>	\$	53,575	\$	-	\$	-	\$	-	\$	-
Department Total	\$	316,666	\$	-	\$	-	\$	-	\$	-

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM WORKSHEET

Fund: GENERAL (1001)
Department: DEVELOPMENT SERVICES (46204)
PROGRAM: Base (101)

Program Description:

This program provides funding for the economic development function of the Village including management of Village redevelopment projects and developer and business recruitment. Also included is the management of TIF funds for economic development programs and services by both Village departments and partner agencies. Includes the oversight of commercial properties owned by the Village awaiting redevelopment, obtaining of surveys, appraisals and leases. Also the management of the Villages shuttle bus, Life-Safety & Security, Parking development program.

Account Description	Account No.	Narrative Description	2008 Budget Request
Full-Time Salaries	510501	Salaries include: Redevelopment Manager/Planner, Parking Development Manager	\$ 176,398
Part-Time Salaries	510502	Salary for part-time administrative clerk	19,008
Life Insurance	520520	Village cost for employees' life insurance	152
Health Insurance	520521	Village cost for employees' health insurance	25,080
Pension Contribution	520522	Village cost for employees' pension contribution	34,352
Printing	550601	Pro-rata share of department printing	1,000
Dues and Subscriptions	550602	Membership fees and various reference materials	5,000
Postage	550603	Pro-rata portion of department postage	1,000
Mileage Reimbursement	550605	Mileage Reimbursement	100
Office Supplies	560620	Central store for department supplies	500
Other Supplies	560621	Other supplies for plan size copy and plotter	500
Conferences and Training	530650	Specific conference and task training for support	1,000
Legal Advertisement	550652	Fees for the Publishing of Legal Notices	500
Consultant fees	530655	Related professional service fees (appraisals, land surveys, environmental surveys) related to development projects or property acquisition or disposition.	52,000
Office machine service	550671	Repairs and service for copy/fax machine	75
TOTAL			\$ 316,666

VILLAGE OF OAK PARK 2008 BUDGET : DEPARTMENT.FUND SUMMARY

Fund: TIF- MADISON (2072)
Department: DEVELOPMENT SERVICES (46204)

Expenditure Title	Account Number	2005 Actual	2006 Actual	2007 Budget	2007 Projection	2008 Budget
Full-Time Salaries	510501	\$ 15,916	\$ 14,242	\$ 33,655	\$ 12,250	\$ -
<i>Personal Services</i>		\$ 15,916	\$ 14,242	\$ 33,655	\$ 12,250	\$ -
Life Insurance	520520	53..52	\$ 40	\$ 33	\$ 18	\$ -
Health Insurance	520521	1,832	1,555	4,667	1,800	-
Pension Contributions	520522	2,334	2,264	5,274	1,900	-
<i>Fringe Benefits</i>		\$ 4,166	\$ 3,859	\$ 9,974	\$ 3,718	\$ -
Printing	550601	\$ -	\$ 14,218	\$ 2,000	\$ 75	\$ -
Dues & Subscriptions	550602	375	375	400	-	-
Postage	550603		-	3,000	-	-
Mileage Reimbursement	550605	23	-	30	-	-
Office Supplies	560620		-	100	-	-
Marketing	560641	8	-	2,000	-	-
<i>Materials & Supplies</i>		\$ 406	\$ 14,593	\$ 7,530	\$ 75	\$ -
Conferences & Training	530650	\$ -	\$ -	\$ -	\$ -	\$ -
Development Incentives	530651	200,026	200,000	475,000	-	-
Loan Program	585652	8,215	7,767	20,000	-	-
Consultant Fees	530655	106,455	14,285	115,000	62,100	50,000
Property Taxes	540658	(20,617)	8,849	-	-	-
Public Contributions	585664		22,500	15,000	15,000	15,000
Agency Distribution	580680	323,604	314,620	583,709	583,709	610,000
Rent Property - Gas & Elec	540692	4,882	-	2,000	-	-
Rent Property - Water	540691		-	3,000	-	-
<i>Contractual Services</i>		\$ 622,565	\$ 568,021	\$ 1,213,709	\$ 660,809	\$ 675,000
Property Acquisition	570704	\$ 1,157,196	\$ -	\$ 300,000	\$ 1,185,000	\$ 1,185,000
Capital Improvements	570707			-	-	-
Project Engineering	570706	46,808	282	-	-	-
Equipment	570720			-	-	-
Furnishings	570740			-	-	-
<i>Capital Outlay</i>		\$ 1,204,004	\$ 282	\$ 300,000	\$ 1,185,000	\$ 1,185,000
Transfer to General Fund			\$ -	\$ -	\$ -	\$ -
Debt Service Abatement	591825		-	-	-	-
<i>Transfers</i>		\$ -	\$ -	\$ -	\$ -	\$ -
Fund Total		\$ 1,847,057	\$ 600,997	\$ 1,564,868	\$ 1,861,852	\$ 1,860,000

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM SUMMARY

Fund:	TIF- MADISON (2072)	No. 210	Program Name Base
Department:	DEVELOPMENT SERVICES (46204)	221	Parking / Capital Improvements

Expenditure Title	Program	
	210	221
Full-Time Salaries		
<i>Personal Services</i>	\$ -	\$ -
Life Insurance		
Health Insurance		
Pension Contributions		
<i>Fringe Benefits</i>	\$ -	\$ -
Printing		
Dues & Subscriptions		
Postage		
Mileage Reimbursement		
Office Supplies		
Marketing		
<i>Materials & Supplies</i>	\$ -	\$ -
Conferences & Training		
Loan Program		
Consultant Fees	50,000	
Property Taxes		
Public Contributions	15,000	
Agency Distribution	610,000	
Rent Property - Gas & Electric		
Rent Property - Water		
<i>Contractual Services</i>	\$ 675,000	\$ -
Property Acquisition		\$ 1,185,000
Capital Improvements	-	
Project Engineering	-	
Equipment	-	
Furnishings	-	
<i>Capital Outlay</i>	\$ -	\$ 1,185,000
Transfer to General Fund	\$ -	
Debt Service Abatement	-	
<i>Transfers</i>	\$ -	\$ -
Fund Total	\$ 675,000	\$ 1,185,000

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM WORKSHEET

Fund: MADISON TIF (2072)
Department: DEVELOPMENT SERVICES (46204)
PROGRAM: Administration / General (101)

Program Description:

This funds programs in the Madison TIF

Account Description	Account No.	Narrative Description	2008 Budget Request
Consultant Fees	530655	Related legal and other professional service fees	\$ 50,000
Agency Distribution	581680	Distribution of tax increment funds pursuant to Settlement Agreement with School District 97	610,000
Public Contributions	585664	Administrative funding for the Madison Street Business Association to assist in marketing of specific parcels	15,000
TOTAL			\$ 675,000

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM WORKSHEET

Fund: MADISON TIF (2072)
Department: DEVELOPMENT SERVICES (46204)
PROGRAM: Capital Improvements (102)

Program Description:

This funds programs in the Madison TIF

Account Description	Account No.	Narrative Description	2008 Budget Request
Property acquisition	570705	Per agreement with D97 for property	\$ 1,185,000
TOTAL			\$ 1,185,000

VILLAGE OF OAK PARK 2008 BUDGET : DEPARTMENT.FUND SUMMARY

Fund: TIF- HARLEM/GARFIELD (2073)
Department: DEVELOPMENT SERVICES (46204)

Expenditure Title	Account Number	2005 Actual	2006 Actual	2007 Budget Projection	2007 Budget Projection	2008 Budget
Full-Time Salaries	510501	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Personal Services</i>		\$ -	\$ -	\$ -	\$ -	\$ -
Life Insurance	520520	\$ -	\$ -	\$ -	\$ -	\$ -
Health Insurance	520521	-	-	-	-	-
Pension Contributions	520522	-	-	-	-	-
<i>Fringe Benefits</i>		\$ -	\$ -	\$ -	\$ -	\$ -
Printing	550601	\$ -	\$ -	\$ -	\$ -	\$ -
Dues & Subscriptions	550602	-	-	-	-	-
Postage	550603	-	-	-	-	-
Mileage Reimbursement	550605	-	-	-	-	-
Marketing	560641	-	-	-	-	-
Office Supplies	560620	-	-	-	-	-
<i>Materials & Supplies</i>		\$ -	\$ -	\$ -	\$ -	\$ -
Conferences & Training	530650	\$ -	\$ -	\$ -	\$ -	\$ -
Development Incentives	530651	-	-	-	-	-
Loan Program	585652	-	-	-	-	-
Consultant Fees	530655	2,217	3,200	5,000	10,493	15,000
Public Contributions	585664	-	-	-	-	-
Agency Distribution	580680	-	-	-	-	-
<i>Contractual Services</i>		\$ 2,217	\$ 3,200	\$ 5,000	\$ 10,493	\$ 15,000
Property Acquisition	570704	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Improvements	570705	-	-	30,000	-	30,000
Equipment	570720	-	-	-	-	-
Project Engineering	570706	-	-	-	-	-
<i>Capital Outlay</i>		\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000
Principal Expense	581801	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Expense	581802	-	-	-	-	-
Bond Issue Costs	530805	-	-	-	-	-
<i>Debt Service</i>		\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Abatement	591825	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Transfers</i>		\$ -	\$ -	\$ -	\$ -	\$ -
Fund Total		\$ 2,217	\$ 3,200	\$ 35,000	\$ 10,493	\$ 45,000

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM SUMMARY

Fund: TIF- HARLEM/GARFIELD (2073)
Department: DEVELOPMENT SERVICES (46204)

No. **Program Name**
 101 Administration/General

Expenditure Title	Program 210				
Consultant Fees		15,000			
<i>Contractual Services</i>	\$	15,000	\$ -	\$ -	\$ -
Capital Improvements	\$	30,000			
<i>Capital Outlay</i>	\$	30,000	\$ -	\$ -	\$ -
Fund Total	\$	45,000	\$ -	\$ -	\$ -

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM WORKSHEET

Fund: HARLEM.GARFIELD TIF (2073)
Department: DEVELOPMENT SERVICES (46204)
PROGRAM: Administration / General (101)

Program Description:

<p>The Harlem/Garfield TIF was originally created in 1993 for the purpose of remediation the site for a retail redevelopment project. Due to financial circumstances, the development never occurred. In 2003, the Village approved a Business Retention Agreement to move the Volvo Dealership from Madison Street to the corner of Harlem & Garfield. Additional options for using the TIF to spur economic development in the area and the need for consultant assistance is anticipated</p>

Account Description	Account No.	Narrative Description	2008 Budget Request
Consultant Fees	530655	Fees for professional service contracts	\$ 15,000
Capital Improvements	570707	Funding for Harlem-Garfield Environmental remediation costs that are included as part of the Volvo Business Retention Agreement	30,000
TOTAL			\$ 45,000

VILLAGE OF OAK PARK 2008 BUDGET : DEPARTMENT.FUND SUMMARY

Fund: TIF- DOWNTOWN OAK PARK (2098)
Department: DEVELOPMENT SERVICES (46204)

Expenditure Title	Account Number	2005 Actual	2006 Actual	2007 Budget	2007 Projected	2008 Budget
Full-Time Salaries	510501	\$ 160,350	\$ 88,835	\$ 316,218	194,750	\$ -
Overtime	510503		-	2,500	150	-
<i>Personal Services</i>		\$ 160,350	\$ 88,835	\$ 318,718	\$ 194,900	\$ -
Life Insurance	520520	\$ 1,107	\$ 105	\$ 357	1,475	\$ -
Health Insurance	520521	12,630	9,617	31,817	21,800	-
Pension Contributions	520522	6,123	3,415	7,626	3,950	-
<i>Fringe Benefits</i>		\$ 19,860	\$ 13,137	\$ 39,800	\$ 27,225	\$ -
Printing	550601	\$ 11,525	\$ -	\$ 1,900	\$ 75	\$ 1,000
Dues & Subscriptions	550602	375	375	950	-	200
Postage	550603	9,549	7,581	100	75	1,000
Travel Reimbursement	550605	37	-	100	40	100
Office Supplies	560620	600	600	100	100	200
<i>Materials & Supplies</i>		\$ 22,086	8,556	3,150	290	2,500
Conferences & Training	530650		\$ 881	\$ 1,000	\$ 190	\$ 1,000
Consultant Fees	530655	447,983	507,044	575,000	441,798	400,000
External Support	530656	-	170	30,000	1,000	1,000
Property Taxes	540658	63,527	277,886	300,000	300,000	300,000
Public Contributions	585664	428,410	457,605	326,936	328,936	350,000
Tax Agency Distribution	581680	849,868	982,498	1,104,934	1,104,933	1,150,000
Rent Property - Water	540691	2,577	39	650	200	500
Rent Property - Gas & Electric	540692	7,468	5,056	10,000	6,500	7,500
<i>Contractual Services</i>		\$ 1,799,833	2,231,179	2,348,520	2,183,557	2,210,000
Property Redevelopment/Acq	570704	\$ 193,721	\$ 2,000,000	\$ 2,000,000	\$ 500,000	\$ -
Building Improvements	570705	406,275	157,903	6,500,000	5,000,000	-
Capital Improvements	570707	267,403	171,050	430,920	-	-
Project Engineering	570706	77,138	29,295	100,000	37,248	-
Equipment	570720	-	-	-	-	-
Furnishings	570740	-	-	-	-	-
<i>Capital Outlay</i>		\$ 944,537	\$ 2,358,248	\$ 9,030,920	\$ 5,537,248	\$ -
Transfer to C.I.P. Fund	591895	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ 100,000
2006A Westgate		-	-	-	147,420	147,420
2006B Colt Building		-	-	-	283,500	283,500
Transfer to Parking Fund/2006 Holley Court Debt		-	-	-	-	600,813
Transfer to Parking Fund/2001 Avenue Debt						797,390
Transfer to Debt Service Fund/2004C Holley Court Debt	591825	1,066,388	727,847	582,455	400,826	341,125
Transfer to General Fund	591801	325,000	-	325,000	325,000	325,000
<i>Transfers</i>		\$ 1,491,388	\$ 727,847	\$ 1,007,455	\$ 1,256,746	\$ 2,595,248
Fund Total		\$ 4,438,054	\$ 5,427,802	\$ 12,748,563	\$ 9,199,966	\$ 4,807,748

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM SUMMARY

Fund: TIF- DOWNTOWN OAK PARK (2098)
Department: DEVELOPMENT SERVICES (46204)

No.
101
Program Name
Administration

Expenditure Title	Program 101									
Printing	\$	1,000								
Dues & Subscriptions		200	-	-	-	-	-	-	-	-
Postage		1,000								
Travel Reimbursement		100								
Office Supplies		200								
Materials & Supplies		2,500	-	-	-	-	-	-	-	-
Conferences & Training	\$	1,000								
Loan Program		-	-	-	-	-	-	-	-	-
Consultant Fees		400,000								
External Support		1,000								
Property Taxes		300,000								
Public Contributions		350,000								
Tax Agency Distribution		1,150,000								
Rent Property - Water		500								
Rent Property - Gas & Electric		7,500								
Contractual Services		2,210,000	-	-	-	-	-	-	-	-
Transfer to C.I.P. Fund	\$	100,000								
2006A Westgate		147,420								
2006B Colt Building		283,500								
Transfer to Parking Fund/2006 Holley Court Debt		600,813								
Transfer to Parking Fund/2001 Avenue Debt		797,390								
Transfer to Debt Service Fund/2004C Holley Court Debt		341,125								
Transfer to General Fund		325,000								
Transfers	\$	2,595,248	\$	-	\$	-	\$	-	\$	-
Fund Total	\$	4,807,748	\$	-	\$	-	\$	-	\$	-

VILLAGE OF OAK PARK 2008 BUDGET: PROGRAM WORKSHEET

Fund: DOWNTOWN TIF (2098)
Department: DEVELOPMENT SERVICES (46204)
PROGRAM: Administration / General (101)

Program Description:

This program contains administrative costs associated with redevelopment projects involving the Downtown TIF District. Included are printing costs, membership fees and dues, office supplies, postage, etc. Also included are funds for the Retail Rehabilitation Grant program and other Development Incentives, funds for TIF distribution, and portions of the salaries and benefits of the Parking Development Manager and Business Services Manager.

Account Description	Account No.	Narrative Description	2008 Budget Request
Printing	550601	Estimated costs for project related printing/copying	1,000
Dues & Subscriptions	550602	Dues, Subscriptions, Memberships in Associations	200
Postage	550603	Pro-rata share of department postage	1,000
Mileage Reimbursement	550605	Reimbursement for vehicle use for local travel	100
Office Supplies	560620	Central store for department supplies	200
Conference and Training	530650	Specific conference and task training for support staff	1,000
Consultant Fees	530655	Related legal and other professional service fees for the redevelopment of specific properties	400,000
Rental Property - Water	540691	Payment of water bills on rental property	500
Rental Property - Gas & Electric	540692	Payment of gas and electricity bills on rental property	7,500
External Support	530656	Estimated costs associated with the power-washing (twice) of sidewalks in the various retail districts of the TIF District	1,000
Property Taxes	540658	Taxes on property acquired in the Downtown TIF	300,000
Public Contributions	585664	Funding for Downtown Oak Park (\$350,000)	350,000
Tax Agency Distribution	580680	Distribution of tax increment funds pursuant to Settlement Agreement with School District 97	1,150,000
Transfer to C.I.P. Fund	591895	Transfer to C.I.P. Fund for Downtown Oak Park Street and Sidewalk Improvements	100,000
Transfer to Parking Fund	591895	Transfer for related debt service	1,398,203
Debt Service Abatement	591825	Transfer for related debt service	772,045
Transfer to General Fund	591801	Transfer for TIF - related costs	325,000
TOTAL			\$ 4,807,748