

**2007 Budget Request  
Community Partner**

**Oak Park Development Corporation**

The Oak Park Development Corporation assists in the Village's effort to attract and retain viable businesses within the community. It also administers several loan and rehab programs to these businesses. The agency's request in 2007 includes \$155,000 for general administrative support, \$30,000 for loan administration, \$65,000 for support of targeted assistance in Gateway areas, \$100,000 for Commercial Property Rehab and \$90,000 other rehabilitation Projects.

**2007 Revenues**

<b>Village</b>		
General Fund - Administrative Support	\$	155,000
General Fund - Loan Administration		30,000
General Fund - Gateway		65,000
General Fund - Non-CDBG Commercial Property Rehab		100,000
General Fund - Loan Subsidy		100,000
General Fund - Rehab program		90,000
<b>2006 Direct Village Support</b>		<b>540,000</b>
<b>Other Agency Revenues</b>		<b>101,000</b>
<b>Total Agency Revenue</b>		<b>641,000</b>

**2007 Expenditures**

<b>Proposed Total Budget</b>	<b>641,000</b>
<b>% of Village Revenues to Total Expenditure Budget</b>	<b>84.2%</b>

**VILLAGE OF OAK PARK 2007 BUDGET  
PARTNER EXPENDITURE SUMMARY**

Fund: **General & Non-CDBG Sources**

Fund Code: **1001**  
 Department Code: **41090**  
 Department: **Oak Park Development Corporation**

Expenditure Title	2003 <i>Actual</i>	2004 <i>Actual</i>	2005 <i>Actual</i>	2006 <i>Budget</i>	2006 <i>Projected</i>	2007 <i>Budget</i>
Full-Time Salaries	\$ 157,343	\$ 192,000	\$ 259,626	\$ 221,823	\$ 221,823	191,580
Part-Time Salaries	36,800	38,700	-	51,665	51,665	94,170
<i>Personal Services</i>	194,143	230,700	259,626	273,488	273,488	285,750
Life Insurance	-	-	-	50	50	50
Health Insurance	11,548	36,009	20,554	24,000	24,000	30,000
Pension Contributions	6,004	17,648	6,500	4,900	4,900	12,400
<i>Fringe Benefits</i>	17,552	53,657	27,054	28,950	28,950	42,450
Dues & Subscriptions	3,459	3,860	2,931	3,000	2,988	3,000
Postage	1,438	1,950	1,482	2,000	1,458	1,800
Office Supplies	4,161	4,338	3,677	3,500	3,264	4,000
Miscellaneous	785	845	122	62	758	-
<i>Materials &amp; Supplies</i>	9,843	10,993	8,212	8,562	8,468	8,800
Conferences & Training	1,338	-	1,442	1,500	-	1,200
Mileage /Parking Reimb	7,927	7,922	7,905	8,000	8,000	8,000
Rent	-	21,210	-	5,000	5,000	6,000
Business Insurance	3,900	3,956	3,785	3,000	3,000	5,000
Business Expense	6,414	4,706	9,759	4,100	3,824	4,000
Audit	500	-	605	1,000	1,000	6,000
Utilities	3,586	8,170	2,974	3,100	3,082	3,100
Service Contracts	6,616	6,476	6,016	6,300	6,279	6,400
Programs Expense	8,172	9,491	5,181	6,000	8,127	107,500
Marketing/Advertising	3,744	5,747	2,073	10,000	-	5,800
Depreciation/Loss on Asset	3,714	3,183	2,000	2,000	2,227	2,000
Professional/Consulting	4,835	16,390	9,677	6,000	8,986	9,000
<i>Contractual Services</i>	50,746	87,251	51,417	56,000	49,525	164,000
Grants Disbursements	14,822	88,056	38,454	75,000	75,000	140,000
<i>Total Grants Disbursements</i>	14,822	88,056	38,454	75,000	75,000	140,000
<b>Agency Total</b>	<b>\$ 287,106</b>	<b>\$ 470,657</b>	<b>\$ 384,763</b>	<b>\$ 442,000</b>	<b>\$ 435,431</b>	<b>\$ 641,000</b>

**VILLAGE OF OAK PARK 2007 BUDGET  
PARTNER EXPENDITURE SUMMARY**

Fund: *General & Non-CDBG Sources*

Fund Code: *1001*  
 Department Code: *41090*  
 Department: *Oak Park Development Corporation*

Expenditure Title	Agency Admin	Loan Programs	Commercial Rehab	Investor Contrib.	Gateway Program	Program
Full-Time Salaries	\$ 85,000	\$ 24,990	\$ 8,000	\$ 40,000	\$ 24,990	\$ 8,600
Part-Time Salaries	19,950	18,210	10,000	20,000	18,210	7,800
<i>Personal Services</i>	104,950	43,200	18,000	60,000	43,200	16,400
Life Insurance	50	-	-	-	-	-
Health Insurance	14,500	-	500	-	14,500	500
Pension Contributions	3,000	1,800	600	3,000	1,800	2,200
<i>Fringe Benefits</i>	17,550	1,800	1,100	3,000	16,300	2,700
Dues & Subscriptions	3,000	-	-	-	-	-
Postage	500	300	150	300	300	250
Office Supplies	950	500	1,300	250	500	500
Miscellaneous	-	-	-	-	-	-
<i>Materials &amp; Supplies</i>	4,450	800	1,450	550	800	750
Conferences & Training	700	-	-	-	500	-
Mileage /Parking Reimb	5,500	-	-	2,500	-	-
Rent	-	-	-	5,000	-	1,000
Business Insurance	2,000	-	1,000	-	1,000	1,000
Business Expense	3,100	400	-	500	-	-
Audit	3,000	-	-	-	-	3,000
Utilities	1,500	200	200	1,200	-	-
Service Contracts	2,500	600	600	2,500	200	-
Programs Expense	3,500	-	-	4,000	-	100,000
Marketing/Advertising	1,750	500	650	1,750	1,000	150
Depreciation	500	500	-	500	500	-
Professional/Consulting	4,000	-	2,000	-	3,000	-
<i>Contractual Services</i>	28,050	2,200	4,450	17,950	6,200	105,150
Grants Disbursements	-	-	75,000	-	-	65,000
<i>Total Grants Disbursements</i>	-	-	75,000	-	-	65,000
<b>Agency Total</b>	<b>\$ 155,000</b>	<b>\$ 48,000</b>	<b>\$ 100,000</b>	<b>\$ 81,500</b>	<b>\$ 66,500</b>	<b>\$ 190,000</b>

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