

## H.O.M.E. Rehabilitation/IHDA Affordable Housing Grant Fund

Summary of Expenditures	2006 Budget	2006 Projected	2007 Budget
Contractual Services	\$350,000	\$350,000	\$350,000
Capital Outlay	350,000	350,000	350,000
Total	350,000	350,000	350,000

### Description

The H.O.M.E. Rehabilitation Fund was created in October 1998 to account for the revenues and expenditures associated with a grant program that provides funds to qualified residents for single-family rehabilitation. Because of recent changes instituted by Cook County regarding fiscal year coordination, the Village has recently removed itself from the Cook County program and is reviewing alternative funding as a direct recipient or a participant in the State program.

### Authorized Positions

None

**VILLAGE OF OAK PARK 2007 BUDGET  
DEPARTMENT SUMMARY**

**Fund:** *H.O.M.E. Rehabilitation/IHDA  
Affordable Housing Grant  
Fund*

**Fund Code:** 84  
**Department Code:** 01  
**Department:** *Community Services -  
Housing Division*

<b>Expenditure Title</b>	<b>Account Number</b>	<b>2004 Actual</b>	<b>2005 Actual</b>	<b>2006 Budget</b>	<b>2006 Projected</b>	<b>2007 Budget</b>
Housing Rehabilitation	585610	\$ 178,595	\$ 43	\$ 350,000	\$ -	\$ 350,000
Housing Subsidies		-	-	-	-	-
H.O.M.E. Initiative		-	-	-	-	-
Street Improvements		-	-	-	-	-
Housing Center		-	-	-	-	-
Overhead Transfer		-	-	-	-	-
Payment to HUD		-	-	-	-	-
<b>Fund Total</b>		<b>\$ 178,595</b>	<b>\$ 43</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ 350,000</b>

VILLAGE OF OAK PARK 2007 BUDGET  
PROGRAM EXPENDITURE SUMMARY

H.O.M.E. Rehabilitation/IHDA  
Affordable Housing Grant  
Fund

Fund:  
Fund Code: 2084  
Department Code: 41999  
Department: Community Services -  
Housing Division

<u>Program No.</u>	<u>Program Name</u>
301	Property Improvements
302	IHDA Affordable Housing Program

<u>Expenditure Title</u>	<u>Program 301</u>	<u>Program 302</u>	<u>Program</u>	<u>Program</u>	<u>Program</u>	<u>Program</u>
Housing Rehabilitation	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ -
Housing Subsidies	-	-	-	-	-	-
H O.M.E. Initiative	-	-	-	-	-	-
Street Improvements	-	-	-	-	-	-
Housing Center	-	-	-	-	-	-
Overhead Transfer	-	-	-	-	-	-
Payment to HUD	-	-	-	-	-	-
<b>Fund Total</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

VILLAGE OF OAK PARK 2007 BUDGET  
PROGRAM WORKSHEET

DEPARTMENT: Community Services - Housing Division  
H.O.M.E. / IHDA Affordable Housing Grant  
PROGRAM: IHDA Affordable Housing Program  
PROGRAM ID: 302

Program Description: The program accounts for the recently awarded grant from the Illinois Housing Development Authority to provide funding for Singel Family Housing Rehabilitation Program elements will be administered by Housing Division staff.

Account Description	Account No.	Narrative Description	2007 Budget Request
Housing Rehabilitation	585610	Funds utilized for rehabilitation of units and common areas \$ for applicants participating in rehabilitation of single family housing units	350,000
<b>TOTAL</b>			<b>\$ 350,000</b>