

Foreign Fire Insurance Fund

Summary of Expenditures	2006 Budget	2006 Projected	2007 Budget
Materials & Supplies	\$6,000	\$6,000	\$4,500
Contractual Services	14,000	14,000	7,000
Capital Outlay	127,600	60,000	127,000
Total	147,600	80,000	138,500

Description

The Foreign Fire Insurance Fund is a Special Revenue Fund created by Village ordinance. Funds are derived from a 2% tax on insurance premiums to fire insurance companies not located within the State of Illinois and are remitted to the Village on an annual basis for the use and benefit of the Fire Department. Management of the fund rests with a Board of Trustees who are comprised of members of the Oak Park Fire Department. Fund proceeds have generally been used to purchase equipment that would otherwise be acquired through the General Corporate Fund.

Authorized Positions

None

**VILLAGE OF OAK PARK 2007 BUDGET
DEPARTMENT SUMMARY**

Fund: Foreign Fire Insurance Fund
Fund Code: 2014
Department Code: 41999
Department: Fire

Expenditure Title	Account Number	2004 Actual	2005 Actual	2006 Budget	2006 Projected	2007 Budget
Special Supplies	560622	\$ 467	\$ 4,000	\$ 4,000	\$ 4,000	\$ 2,500
Clothing		-	2,000	2,000	2,000	2,000
<i>Materials & Supplies</i>		467	6,000	6,000	6,000	4,500
Conference/Training	530650	6,036	6,654	10,000	10,000	5,000
General Contractuals	530660	1,336	1,411	4,000	4,000	2,000
<i>Contractual Services</i>		7,372	8,065	14,000	14,000	7,000
Capital Improvements	570705	-	-	-	-	-
Equipment	570720	38,346	41,064	87,600	30,000	87,000
Vehicles	570750	-	-	40,000	30,000	40,000
<i>Capital Outlay</i>		38,346	41,064	127,600	60,000	127,000
Transfer to Vehicle Repl		-	-	-	-	-
Transfer to Equip Repl		-	-	-	-	-
<i>Transfers</i>		-	-	-	-	-
Fund Total		\$ 46,185	\$ 55,129	\$ 147,600	\$ 80,000	\$ 138,500

VILLAGE OF OAK PARK 2007 BUDGET
PROGRAM EXPENDITURE SUMMARY

<u>Program No.</u>	<u>Program Name</u>
400	Base

Fund: *Foreign Fire Insurance Fund*
Fund Code: 2014
Department Code: 41999
Department: Fire

<u>Expenditure Title</u>	<u>Program</u>	<u>Program</u>	<u>Program</u>	<u>Program</u>	<u>Program</u>	<u>Program</u>
	<u>400</u>					
Special Supplies	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
Clothing	2,000	-	-	-	-	-
<i>Materials & Supplies</i>	<u>4,500</u>	-	-	-	-	-
Conference/Training	5,000	-	-	-	-	-
General Contractuals	2,000	-	-	-	-	-
<i>Contractual Services</i>	<u>7,000</u>	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-
Equipment	87,000	-	-	-	-	-
Vehicles	40,000	-	-	-	-	-
<i>Capital Outlay</i>	<u>127,000</u>	-	-	-	-	-
Transfer to Vehicle Repl	-	-	-	-	-	-
Transfer to Equip Repl	-	-	-	-	-	-
<i>Transfers</i>	<u>-</u>	-	-	-	-	-
Fund Total	\$ 138,500	\$ -	\$ -	\$ -	\$ -	\$ -

**VILLAGE OF OAK PARK 2007 BUDGET
PROGRAM WORKSHEET**

DEPARTMENT: Fire - Foreign Fire Insurance Fund
PROGRAM: Base
PROGRAM ID: 400

Program Description:

The Base program for the Foreign Fire Insurance Fund contains the costs associated with the purchase of equipment, vehicles or apparatus and supplies for the use, maintenance and benefit of the Fire Department. Also included in general contractual are costs associated with bonding fees for the Board Treasurer.

Account Description	Account No.	Narrative Description	2007 Budget Request
Special Supplies	560622	Propane tank refills	2,500
Clothing	560625	Fire boots	2,000
Conference/Training	530650	Fire service conferences, seminars and training classes	5,000
General Contractual	530660	Bonding fee for board treasurer, cable service at 3 fire stations	2,000
Equipment	570720	Physical fitness equipment, rescue tools, thermal imaging camera, EMS equipment, SRT equipment	87,000
Vehicles	570750	Vehicle to tow the SRT and Safety trailer	40,000
TOTAL			\$ 138,500