

Community Development Loan Fund

Summary of Expenditures	2006 Actual	2006 Projected	2007 Budget
Contractual Services	\$100,000	\$45,079	\$273,057
Total	100,000	45,079	273,057

Description

Initially established by utilization of a Community Development Block Grant Fund transfer, the Community Development Loan Fund provides rehabilitation loans to not-for-profit agencies and qualified residents.

Authorized Positions

None

**VILLAGE OF OAK PARK 2007 BUDGET
DEPARTMENT SUMMARY**

Fund: *Community Development
Loan Fund*
Fund Code: *2020*
Department Code: *41999*
Department: *Community Services -
Housing Division*

Expenditure Title	Account Number	2004 Actual	2005 Actual	2006 Budget	2006 Projected	2007 Budget
Full-Time Salaries	510501	\$ 156,558	\$ 158,286	\$ -	\$ -	-
Overtime	510503	2,716	1,702	-	-	-
<i>Personal Services</i>		159,274	159,988	-	-	-
Life Insurance	520520	66	132	-	-	-
Health Insurance	520521	8,675	12,038	-	-	-
Health Insurance OPT OUT	520515	-	2,400	-	-	-
Pension Contributions	520522	18,867	24,008	-	-	-
<i>Fringe Benefits</i>		27,608	38,578	-	-	-
Housing Rehabilitation	585610	180,881	-	100,000	18,055	136,484
Housing Subsidies	585610	-	-	-	-	-
Rehabilitation Loans	585613	-	-	-	880	-
Lead Hazard Reduction Grants	585614	200,000	116,000	-	2,300	129,573
Lead Consulting Services	585615	13,420	5,150	-	2,280	3,500
Relocation Expenses	585616	29,436	48,000	-	21,564	-
Loss on Loan	583613	-	-	-	-	-
Conference Training	530650	-	-	-	-	3,500
RESCORP Acquisitions	583613	-	-	-	-	-
<i>Contractual Services</i>		423,857	169,150	100,000	45,079	273,057
Transfer to General Fund	591801	-	-	-	-	-
Transfer to Employee Health Ins.	591802	-	-	-	-	-
<i>Transfers</i>		-	-	-	-	-
Fund Total		\$ 610,739	\$ 367,716	\$ 100,000	\$ 45,079	\$ 273,057

VILLAGE OF OAK PARK 2007 BUDGET
PROGRAM EXPENDITURE SUMMARY

Fund: *Community Development
Loan Fund*
Fund Code: 2020
Department Code: 41999
Department: *Community Services -
Housing Division*

<u>Program No.</u>	<u>Program Name</u>
310	Base
361	Lead Abatement Program
371	Housing Rehab

<u>Expenditure Title</u>	<u>Program 310</u>	<u>Program 361</u>	<u>Program 371</u>	<u>Program</u>	<u>Program</u>	<u>Program</u>
Full-Time Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overtime	-	-	-	-	-	-
<i>Personal Services</i>	-	-	-	-	-	-
Life Insurance	-	-	-	-	-	-
Health Insurance	-	-	-	-	-	-
Health Insurance OPT OUT	-	-	-	-	-	-
Pension Contributions	-	-	-	-	-	-
<i>Fringe Benefits</i>	-	-	-	-	-	-
Housing Rehabilitation Loans	136,484	-	-	-	-	-
Housing Subsidies	-	-	-	-	-	-
Rehabilitation Loans	-	-	-	-	-	-
Lead Hazard Reduction Grants	-	129,573	-	-	-	-
Lead Consulting Services	-	3,500	-	-	-	-
Relocation Expenses	-	-	-	-	-	-
Loss on Loan	-	-	-	-	-	-
Conference Training	-	3,500	-	-	-	-
RESCORP Acquisitions	-	-	-	-	-	-
<i>Contractual Services</i>	136,484	136,573	-	-	-	-
Transfer to General Fund	-	-	-	-	-	-
Transfer to Employee Health Ins.	-	-	-	-	-	-
<i>Transfers</i>	-	-	-	-	-	-
Fund Total	\$ 136,484	\$ 136,573	\$ -	\$ -	\$ -	\$ -

**VILLAGE OF OAK PARK 2007 BUDGET
PROGRAM WORKSHEET**

DEPARTMENT: Community Services - Housing Division
PROGRAM: Community Development Loan Fund
PROGRAM ID: Base
 310

Program Description: Program 310 supports the costs associated with single-family rehabilitation loans to low and moderate income households and provides revolving loan proceeds from previous RESCORP acquisitions.

Account Description	Account No.	Narrative Description	2007 BUDGET REQUEST
Rehabilitation Loans	583613	Revolving Loan for single-family homeowners initially funded from proceeds from CDBG. Income restrictions to low and moderate income families are a major criteria.	\$ 139,484
TOTAL			\$ 139,484

**VILLAGE OF OAK PARK 2007 BUDGET
PROGRAM WORKSHEET**

DEPARTMENT: Community Services - Housing Division
Community Development Loan Fund
PROGRAM: Lead Abatement Program
PROGRAM ID: 361

Program Description:

Special federal program guidelines require lead abatement in federally funded rehabilitation projects exceeding \$25,000 in costs. This program provides lead abatement services to those particular qualifying projects.

Account Description	Account No.	Narrative Description	2007 Budget Request
Lead Hazard Reduction Grants	585614	Costs associated with lead remediation in qualified homes. \$	129,573
Lead Consulting Services	585615	Consulting services associated with lead remediation	3,500
Conferences/Training	530650	Specific conference and task training for support staff	3,500
TOTAL			\$ 136,573

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