

**APPROVED MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF TRUSTEES OF THE VILLAGE OF OAK PARK
HELD ON MONDAY, JULY 13TH, 2009 AT 7:30 P.M.
IN ROOM 101 OF OAK PARK VILLAGE HALL**

OFFICIAL RECORD:

PRESENT: Trustees Brewer, Hale, Hedges, Johnson, Lueck and Pate; President Pope
ABSENT: None
QUORUM: President Pope called the meeting to order at 7:40 P.M. and declared that a quorum was present.

AGENDA

President Pope asked that the Agenda dated July 13th, 2009, be approved. It was moved and seconded that the agenda be approved. A voice vote was taken and the agenda was approved.

REGULAR AGENDA

1. MID-YEAR FINANCIAL REVIEW

Chief Financial Officer Craig Lesner gave an overview of finances for the first half of 2009. He stated that revenues from real estate transfer tax, vehicle stickers, hotel tax and building permits were all below budget. Those trends could continue through the rest of the year. Parking ticket revenue was down, but was due to fewer tickets issued.

There was discussion regarding real estate transfer tax revenue and the housing market; Mr. Lesner saw no clear signs of upward movement and commented that it was hard to project when that would change. This also affected building permit revenue; people were not seeking out major improvements in their homes in anticipation of selling,

Mr. Lesner discussed expenses; payroll was below budget although overtime was more than projected. The increase in unemployment insurance was another unanticipated expense. Although revenue was down, expenses were down even more. There were variances by department. The Parking Fund was particularly strong, with revenues up from last year.

Mr. Lesner stated that expectancies were built into the budget; the Village still needed to be cautious.

President Pope commented that this information had been helpful; the financial status looked better than the last time they had addressed this.

Mr. Lesner said that the audit was still in process; he would have fixed asset accounting by the July 27th Board Meeting or in September.

2. BOARD GOALS

Trustee Hale presented a list of general goals for the Board from 2007; Retail Strategy, Commercial District Vitality, Fiscal Responsibility, Sustainability, User Friendly Village Hall and Intergovernmental Cooperation.

Trustee Johnson made suggestions regarding what needed to be included to interpret and reach these goals.

Trustee Brewer commented that there needed to be more details such as timelines, staff and Board responsibilities and ways to measure success.

Trustee Lueck said there had to be direction and priorities.

It was suggested that Public Safety and Housing be added to the list of goals.

4. CALENDAR

Manager Barwin presented the July-August meeting schedule and the Trustees discussed the meeting topics.

ADJOURN

It was moved and seconded to adjourn the meeting. A voice vote was taken and the motion was approved. The meeting was adjourned at 9:49 P.M. Monday, July 13th, 2009.

SUBMITTED AND RECORDED IN THE OFFICE OF:

Teresa Powell, Village Clerk

By: MaryAnn Schoenneman
Executive Secretary