



**TENTATIVE A g e n d a**  
**President and Board of Trustees**  
**Thursday, October 16, 2008**  
**Village Hall**  
**123 Madison Street**

Special Meeting at 7:00 pm, Room 101

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Call to Order

**Budget Session # 3**  
**Detailed Agenda**

**7pm – 8pm**

**Partner Contract Reviews**

Annually the Village Board reviews the agencies which are subsidized by the Village. The proposed 2009 funding levels for the Partner Agencies was discussed in the September Budget Study Session. Currently staff is recommending at least a 15 % reduction for all agencies which is contained in the Draft 2009 budget.

- 1. Review of Partner Agency Request from Oak Park Area Arts Council**  
For the Arts Council, with the 15 % reduction, the Village would subsidize \$143,830 from the General Fund. A breakdown of these historical costs in prior contracts is attached.
- 2. Review of Partner Agency Request from Oak Park and River Forest Visitors Bureau**  
For the Visitors Bureau, with the 15 % reduction, the Village would subsidize \$269,100 from the General Fund. A breakdown of these historical costs in prior contracts is attached.

**8pm – 10pm**

**Review of Housing Programs**

In September the Board discussed possible short term and long term options for funding the Housing Programs. Staff will review the proposed budgets again and later discuss some alternate funding options. The Board can then decide on these alternatives or continue with a bond.

- 3. Review of Housing Programs**  
Staff will review briefly the housing programs and recommended funding. Recommendations from HPAC are included also.

**Partner Contract Review *Continued* (Housing Center, Rescorp, Housing Authority)**

Partner Agencies that closing connect with the Housing Programs are reviewed below.

- 4. Review of Partner Agency Request from the Oak Park Housing Center**  
For the Housing Center, with the 15 % reduction, the Village would subsidize \$331,000 from the Housing Bond Fund (pending final direction on bonding for these programs. A breakdown of these historical costs in prior contracts is attached.

5. **Review of Partner Agency Request from the Residence Corporation**  
For Rescorp, with the 15 % reduction, the Village would subsidize \$216,250 from the Housing Bond Fund (pending final direction on bonding for these programs. A breakdown of these historical costs in prior contracts is attached.
6. **Review of Partner Agency Request from the Housing Authority**  
The annually subsidizes the administration of the Housing Choice Voucher Program since the time when federal funding was reduced.
7. **Funding Options for Housing Programs**  
Since the last discussion in September, staff will review some options for future funding sources for housing programs for the Board to consider and provide direction to staff.

#### **HPAC Report to the Board**

If time permits, the Board can review and provide direction on some HPAC's Affordable Housing Strategies Report. This report recommends some future housing program potentials and possible funding.

8. **Review of the Housing Programs Advisory Committee's 2008 Work Plan Project, Report on Affordable Housing Strategies and Direction on Short-Term Recommendations**  
One of the work plan items for the Housing Programs Advisory Committee was to report on Affordable Housing Strategies. If time, the Board can review this document or can call back HPAC to another night. There is a list of short-term recommendations that HPAC is seeking direction from the Board at this time. There is another night planned for Commissions who need to meet with the Board in November, however since this item is related to housing issues, the item is posted tonight.

#### **Adjourn**

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For more information regarding Village Board meetings and agendas, please contact the Village Manager's Office at 708.358.5773.